

Monnet Foundation rewards 72 talented students from various Villages

Raipur (Chhattisgarh), 26th March' 2013: Monnet Foundation acknowledges the efforts of bright students of various villages every year and encourages them to perform well in their academics. The Objective behind this acknowledgement is to develop the spirit of competition amongst the students. This year, Monnet foundation rewarded Rs. 53,700 to 72 students of nearby villages - Mandir Hasaud, Serikhedi, Tulsi, Kurud, Nakta, Riko, Sakri, Murethi and Chhatauna School.

The selection of the students of class 5th, 8th, 10th and 12th at the school level was on the basis of 1st, 2nd and 3rd rank in assessments. The students were rewarded by giving Rs. 2000 to the students of 12th standard, Rs. 1000 to the students of 10th standard, Rs. 600 to the students of 8th standard and Rs. 500 to the students of 5th standard.

The event was organised at village level and was appreciated by Sarpanch and panch of the mentioned villages. Mr. N.K. Gautam, AVP - Human Resource, Monnet Ispat & Energy Limited also motivated all the students to attend schools and reap benefits for their brighter future.

About Monnet Foundation

Monnet Foundation (MF), a trust set up by Monnet Ispat & Energy Limited (MIEL), believes in inspiring and empowering communities and people to look deeper and ignite the ray of hope within, to believe in oneself and confidently stride towards a better tomorrow. The Group, through its Corporate Social Responsibility (CSR) initiatives, encourages people to dream big by providing them platform with ample opportunities, while simultaneously promoting employees' welfare, enabling inclusive development, imbining confidence and supporting holistic development for communities. Encouraging sports and athletics in the country is a vital aspect of its CSR focus.

The foundation is committed to bring about a radical transformation in the quality of communities in and around its facilities in Chhattisgarh and Orissa through positive social upliftment programs covering Health, Education, Women Empowerment, Sustainable Livelihood, Infrastructure Development and Sports.



MIEL, with intent of strengthening focus on boxing sport has associated with the Indian Boxing Federation (IBF) by being the official sponsors of the Indian Boxing Team and is also working towards nurturing the sport from the grassroots level.

About Monnet Group:

Led by Mr. Sandeep Jajodia, Chairman & Managing Director, Monnet Ispat & Energy Limited's (MIEL) business portfolio encompasses integrated manufacturing facilities of Sponge Iron, Pig Iron, Steel and Ferro Alloys. MIEL operates the single largest underground coal mine in India and is also engaged in power generation for both captive use and as an Independent Power Producer (IPP).

MIEL has manufacturing facilities in Raipur and Raigarh, Chhattisgarh and from its 1.5 MTPA integrated steel manufacturing facility at Raigarh, MIEL would be producing structural steel, TMT BARS and Plate Mill Plates (PMPs) to cater to the rapidly growing infrastructure & construction industry. MIEL presently has generation capacity of 230 megawatt coal based thermal power at Raipur and Raigarh plants for captive consumption. Monnet Group has transformed to be an Independent Power Producer through its subsidiary Monnet Power Company Limited (MPCL). MPCL, is setting up a pit head thermal power plant of 1050 MW (2 units of 525 MW) in Angul, Orissa.

The Group also carries out coal washing and beneficiation for its internal consumption as well as for other users, both in the public and private sectors. The services in this field extend from concept to commissioning under a single roof and operation of washery both in coking and non-coking sectors.

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