

## **Monnet Ispat & Energy Limited & Indian Amateur Boxing Federation Congratulates MC Mary Kom for having won the Olympic Bronze Medal and the entire Indian Boxing Contingent for their spirited performances at London 2012**

**New Delhi, Aug 16, 2012:** Monnet Ispat & Energy Ltd. (MIEL) - a flagship company of the Monnet Group in keeping with the continuing legacy of its support for development and providing impetus to the sport of boxing in India, today along with the Indian Amateur Boxing Federation organized an event to felicitate the Boxing Legend and Olympic Bronze medalist MC Mary Kom in addition to appreciating the efforts of the entire boxing contingent for having put up one of India's best performances ever at the Olympics.

The sporting extravaganza which was expected to be the stepping stone for Indian Boxing to bring back a record haul of medals in the sport sadly culminated with Mary Kom being the lone medal winner. Nevertheless, the whole country was more than enthralled with almost all of the Indian boxers going out there and fighting their hearts out despite losing by very close margins. Vijender Singh's destiny of being the first ever Indian to win 2 individual medals at the Olympics was sadly shattered when he lost his quarterfinal bout to his old nemesis Abbas Atoev of Uzbekistan. The new "Chota Tyson" – Devendro caused quite a few heads to turn with his explosive onslaught on some of Boxing's top ranked boxers from around the world. His miss against Paddy Barnes in the Quarterfinals still rankles in the heart of many Indians who watched that bout.

***Speaking at the event with eyes focused on the future, Mr. Sandeep Jajodia, Chairman & Managing Director, Monnet Ispat & Energy Limited said, "The vigor and determination that our boxers displayed in their bouts makes me strongly believe that the 2016 Olympics will be a very promising one for the Indian Boxing Contingent and would see a higher medal tally from the Indian boxers. We at Monnet stand by our commitment to the sport and are hugely excited with what we saw at London. We believe that the real story will begin to be told in 2016.***

Mr. Jajodia had earlier promised cash rewards of Rs 51 Lacs for a Gold Medal Winning effort and Rs. 25 Lacs and Rs. 11 Lacs for Silver and Bronze respectively. Keeping up with the promise, Mr. Jajodia handed over a cheque of Rs. 11 Lacs to Mary Kom. Going a step further he also gave the rest of the Olympic Boxing Contingent (7 Boxers, Coaches and Physio) a cheque of Rs. 10 Lac for their truly brave and awe inspiring efforts despite not having won a medal.

On behalf of the Indian Boxing Federation, Mr. Abhay Singh Chautala thanked Monnet Group for the extensive support accorded towards the development of the sport in the country and congratulated the entire Boxing community for having done their bit in ensuring that Boxing as a sport is now consistently adding to the Medal Tally for India at the

Olympics. He further emphasized on the need for the boxers to continue to be focused and dedicated in their quest for ultimate glory despite losses this time around.

Also present at the event were Brig. PKM Raja, Secretary General of the Boxing Federation and Chef de Mission of the Indian contingent and Shri Bhupinder Singh, Vice President IABF.

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### **About Monnet Group:**

Monnet Ispat & Energy Limited (MIEL): MIEL is promoted by Mr. Sandeep Jajodia. Its principal activities include manufacturing and marketing of Sponge Iron, Steel and Ferro Alloys. In addition, MIEL is engaged in mining of mineral assets like coal & iron ore and is also involved in the generation of power for captive consumption. The Monnet Group has manufacturing facilities in Raipur and Raigarh in Chhattisgarh and is currently in the midst of implementing a 1.5 Million Tons integrated steel plant to produce plates, structural and rebar's at its facility at Raigarh in Chhattisgarh to cater to the high growth infrastructure sector. MIEL through its subsidiary is now making measure of forays in the development of Merchant Power Plants and is currently implementing the first 1050 MW power plant at Angul.

### **About Monnet Boxing Foundation (MBF)**

Monnet Group has been actively engaged in promoting boxing as a sport in the country and as a part of its CSR initiative the Monnet Group has proudly associated itself with boxing by being the official sponsors of the Indian Boxing Team. Monnet believes that our country having population of more than 1.2 billion has potential to churn good boxers, however the irony is that not much attention is given towards developing boxing as a loved sport and identifying and training amateur boxers. Monnet, to address this concern has also set up Monnet Boxing Foundation –to identify and train amateur boxers. Monnet in order to provide a platform with world class facilities would be setting up Monnet Boxing Academy to train the amateur boxers from the grassroots level.

Further information is available at <http://www.monnetgroup.com>

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