

Monnet Ispat & Energy Limited wishes good luck to the Indian Boxing Contingent

New Delhi, July 12, 2012: Monnet Ispat & Energy Ltd. (MIEL) - a flagship company of the Monnet Group in keeping with the continuing legacy of its support for development and providing impetus to the sport of boxing in India, today along with the Indian Amateur Boxing Federation organized a “Send off” Lunch to wish the Indian pugilists all the very best in their quest for glory at the upcoming London Olympics.

The sporting extravaganza which is expected to enthrall millions of audiences around the world will see an unprecedented 8 member strong boxing team representing the nation for the very first time. The previous edition of the games at Beijing in 2008 saw a high of 5 members representing the country, which was also the year that India got its first ever Olympic Boxing medal through Vijender Singh.

Speaking on the send off ceremony, Mr. Sandeep Jajodia, Chairman & Managing Director, Monnet Ispat & Energy Limited said, “It is indeed a very ecstatic and proud moment for us for having seven of our male boxers qualifying for the London Olympics and Mary Kom – five times world champion who makes her debut with the women’s boxing making its entry into Olympics for the first time. This is the highest ever number of boxers going to the Olympics. Seeing their stupendous performances in the qualifiers, I am confident that our pugilists will continue their winning legacy even in the Olympics and will make us Indians proud by winning gold medals.”

“The Monnet Group is pleased to announce cash incentives of Rs 51 Lacs, Rs 21 Lacs & Rs 11 Lacs for Gold, Silver and Bronze medal winners respectively.” He added.

On behalf of the Indian Boxing Federation, Mr. Abhay Singh Chautala thanked Monnet Group for the extensive support accorded towards the development of the sport in the country and congratulated the entire Boxing community for having done their bit in making this day a reality. He further emphasized on the need for the boxers to continue their winning ways in order to ensure grassroots participation from youngsters who would like emulate the successes of each and every one of them.

Also present at the event were Prof. VK Malhotra President IOA, Raja Randhir Singh, Secretary General IOA, Mr. Ajit Pal Singh, Chef De Mission of the Indian contingent along with Brig. PKM Raja, Secretary General of the Boxing Federation and Dy Chef de Mission of the contingent. The contingent management assured that all administrative support during the event shall be accorded to every athlete representing India at the games for a stress free environment and they also expressed hope to beat the previous tally of 3 overall medals at the games achieved in the previous edition at Beijing.

The boxing contingent led by the Beijing Olympics Bronze medallist Vijender Singh and 5 time World Champion Mary Kom lauded the efforts of the Boxing community and the tremendous platform provided by Monnet Group in ensuring commercial support for the youth to take up the sport of boxing in the future. Teen Sensations Vikas Krishnan and Shiva Thapa who are fast proving to be the new poster boys of Indian sport were also ecstatic about the chances of the boxers at London.

About Monnet Group:

Monnet Ispat & Energy Limited (MIEL): MIEL is promoted by Mr. Sandeep Jajodia. Its principal activities include manufacturing and marketing of Sponge Iron, Steel and Ferro Alloys. In addition, MIEL is engaged in mining of mineral assets like coal & iron ore and is also involved in the generation of power for captive consumption. The Monnet Group has manufacturing facilities in Raipur and Raigarh in Chhattisgarh and is currently in the midst of implementing a 1.5 Million Tons integrated steel plant to produce plates, structural and rebar's at its facility at Raigarh in Chhattisgarh to cater to the high growth infrastructure sector. MIEL through its subsidiary is now making measure of forays in the development of Merchant Power Plants and is currently implementing the first 1050 MW power plant at Angul.

About Monnet Boxing Foundation (MBF)

Monnet Group has been actively engaged in promoting boxing as a sport in the country and as a part of its CSR initiative the Monnet Group has proudly associated itself with boxing by being the official sponsors of the Indian Boxing Team. Monnet believes that our country having population of more than 1.2 billion has potential to churn good boxers, however the irony is that not much attention is given towards developing boxing as a loved sport and identifying and training amateur boxers. Monnet, to address this concern has also set up Monnet Boxing Foundation –to identify and train amateur boxers. Monnet in order to provide a platform with world class facilities would be setting up Monnet Boxing Academy to train the amateur boxers from the grassroots level.

Further information is available at <http://www.monnetgroup.com>

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