MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2010

(Rs. in Crores)

Sl. No.	Particulars	QUARTER ENDED (Unaudited)		YEAR ENDED (Unaudited)				
		30.06.2010	30.06.2009	31.03.2010				
1	Gross Sales	451.41	375.57	1566.90				
	Less Excise Duty	31.03	19.42	86.19				
	(a) Net Sales / Income from Operations	420.38	356.15	1480.71	64.23	**18.03**	64.23	420.38
	(b) Other Operating Income	0.00	0.00	0.00				
	Total Income	**420.38**	**356.15**	**1480.71**				
2	**Expenditure**							
	a) Increase / Decrease in stock in trade and work in progress	5.47	13.57	8.17				
	b) Consumption of Raw Materials	225.67	162.50	765.06				
	c) Purchase of Traded goods	1.19	6.13	21.99				
	d) Employees Cost	19.55	16.96	72.92				
	e) Depreciation	18.16	17.46	71.27				
	f) Power & Fuel	10.89	8.51	35.22				
	g) Other Expenditure	36.34	40.84	132.34				
	Total	**317.27**	**265.97**	**1106.97**				
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**103.11**	**90.18**	**373.74**				
4	Other Income	2.02	3.12	21.49				
5	Profit before Interest & Exceptional Items (3+4)	105.13	93.30	395.23				
6	Interest	14.38	19.74	66.55				
7	Profit after Interest but before Exceptional Items (5-6)	90.75	73.56	328.68				
8	Exceptional Items							
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	90.75	73.56	328.68				
10	Tax expenses							
	a) Current Tax	18.04	12.32	57.18				
	b) Fringe Benefit Tax	0.00	0.00	0.00				
	c) Defferred Tax	0.00	0.00	5.57				
	Total	18.04	12.32	62.75				
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	**72.71**	**61.24**	**265.93**				
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00				
13	Net Profit (+) / Loss (-) for the period (11-12)	72.71	61.24	265.93	11.47	**18.73**	11.47	72.71
14	**Cash Profit**	**90.87**	**78.70**	**342.77**	12.17	**15.46**	12.17	90.87
15	Paid-up Equity Share Capital (Rs.10/- per share)	52.26	47.96	52.26				
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year							
17	Earnings Per Share (EPS) (Rs.) (not annualized)							
	(a) Basic EPS before & after Extraordinary items	13.91	12.77	50.89				
	(b) Diluted EPS before & after Extraordinary items	13.91	12.77	50.89				
18	Public Shareholding - No. of Shares	29101843	29101843	29101843				
	- Percentage of Shareholding	55.69	60.68	55.69				
19	Promoters and Promoter Group Shareholding							
	a) Pledge / Encumbered							
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00				
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00				
	b) Non-encumbered							
	- Number of shares	23156170	18856170	23156170				
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00				
	- Percentage of Shares (as a % of the total share capital of the company)	44.31	39.32	44.31				

Note :

1. These results were taken on record by the Board of Directors in its meeting held on 9th August, 2010 after limited review by the auditors and review by the Audit Committee of the Company.
2. The Board noted the JV Agreement executed with NMDC for the Development of Coalmine.
3. There were 19 complaints under process as on 1st April, 2010. During the quarter, 60 complaints were received. 60 complaints were disposed off before the end of the quarter and 19 complaints are in the process of being resolved.
4. Previous figures have been regrouped/rearranged, wherever necessary.

for **MONNET ISPAT & ENERGY LIMITED**

Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

Place : New Delhi
Date : 9th August,2010