



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

M.K. JAJODIA GROUP

Audited Financial Results for the Year Ended on 31st March, 2011

(₹ in Crores)

Sl. No.	Particulars	YEAR ENDED STANDALONE (Audited)		YEAR ENDED CONSOLIDATED (Audited)	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Gross Sales	1694.88	1566.88	1748.88	1622.65
	Less Excise Duty	121.83	86.18	123.32	90.48
	(a) Net Sales / Income from Operations	1573.05	1480.70	1625.56	1532.17
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income	1573.05	1480.70	1625.56	1532.17
2	Expenditure				
	a) Increase / Decrease in stock in trade and work in progress	(43.70)	21.90	(39.22)	17.94
	b) Consumption of Raw Materials	932.03	763.40	932.08	803.27
	c) Purchase of Traded goods	1.12	12.15	1.12	3.12
	d) Employees Cost	74.63	73.34	83.20	80.19
	e) Depreciation	73.86	71.67	79.13	77.29
	f) Power & Fuel	43.80	35.27	45.99	37.42
	g) Other Expenditure	115.38	129.05	144.91	142.57
	Total 1197.12	1106.78	1247.21	1161.80	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	375.93	373.92	378.35	370.37
4	Other Income	29.32	31.75	27.38	32.83
5	Profit before Interest & Exceptional Items (3+4)	405.25	405.67	405.73	403.20
6	Interest	43.72	74.37	47.79	78.18
7	Profit after Interest but before Exceptional Items (5-6)	361.53	331.30	357.94	325.02
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	361.53	331.30	357.94	325.02
10	Tax expenses				
	a) Current Tax	71.07	44.21	72.03	44.28
	b) Deferred Tax	9.30	17.99	9.36	18.83
	Total 80.37	80.37	62.20	81.39	63.11
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	281.16	269.10	276.55	261.91
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	281.16	269.10	276.55	261.91
14	Cash Profit	364.32	346.40	365.04	345.67
15	Paid-up Equity Share Capital (₹10/- per share)	64.34	52.26	64.34	52.26
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2025.78	1591.69	2076.28	1587.36
17	Earnings Per Share (EPS) (₹) (not annualized)				
	(a) Basic EPS before & after Extraordinary items	48.61	53.64	47.81	52.20
	(b) Diluted EPS before & after Extraordinary items	46.91	47.73	46.14	46.45
18	Public Shareholding				
	- No. of Shares	32541566	29101843	32541566	29101843
	- Percentage of Shareholding	50.58	55.69	50.58	55.69
19	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of shares	31796241	23156170	31796241	23156170
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.42	44.31	49.42	44.31

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2011 SEGMENTWISE REPORTING FOR THE YEAR ENDED ON 31st MARCH, 2011

(₹ in Crores)

(₹ in Crores)

Segment Information	YEAR ENDED STANDALONE (Audited)		YEAR ENDED CONSOLIDATED (Audited)		Sl. No.	Segment Information	YEAR ENDED STANDALONE (Audited)		YEAR ENDED CONSOLIDATED (Audited)	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010			31.03.2011	31.03.2010	31.03.2011	31.03.2010
SOURCES OF FUNDS					1	Segment Revenue				
Shareholders' Fund						(Net Sales/ Income from each segment should be disclosed under this head)				
a) Share Capital	64.36	54.48	64.36	54.48		(a) Power	376.02	470.07	376.02	459.24
b) Subscription Against Share Warrant	0.00	26.88	0.00	26.88		(b) Steel	1197.61	1070.25	1257.55	1098.32
c) Advance Against Share Application						(c) Unallocated	43.18	2.44	33.40	27.30
Money Pending Allotment	0.00	0.00	2.53	0.00		Total	1616.81	1542.76	1666.97	1584.86
d) Reserves and Surplus	2025.78	1591.69	2076.28	1587.36		Less : Inter Segment Revenue	43.77	62.06	41.42	52.69
LOAN FUNDS	2671.86	1494.98	3196.03	1722.80	2	Net Sales / Income From Operations	1573.04	1480.70	1625.54	1532.17
MINORITY INTEREST	0.00	0.00	50.99	9.75		Segment Results (Profit)(+) / Loss(-) before tax and interest from each segment)				
DEFERRED TAX LIABILITIES (Net)	141.24	131.93	137.83	128.43		(a) Power	149.28	218.40	161.79	243.21
TOTAL	4903.24	3287.61	5528.02	3517.40		(b) Steel	241.00	191.19	241.89	181.15
Fixed Assets	2606.45	1849.53	3728.80	2493.57		(c) Unallocated	(14.35)	(35.67)	(24.39)	(53.99)
Investments	550.01	545.40	135.37	184.66		Total	375.93	373.92	379.29	370.37
Current Assets, Loans and Advances						Less : i) Financial Charges	43.72	74.37	47.78	78.18
a) Inventories	360.43	218.81	375.33	240.36		ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
b) Sundry Debtors	189.80	128.87	246.33	146.80		iii) Un-allocable income	29.32	31.75	27.38	32.83
c) Cash and Bank Balances	688.11	205.24	786.60	220.42	3	Total Profit Before Tax	361.53	331.30	358.89	325.02
d) Other Current Assets	0.00	0.00	0.00	0.00		Capital Employed				
e) Loans and Advances	853.42	589.83	637.50	507.73		(Segment assets-Segment Liabilities)				
Less : Current Liabilities and Provisions						(a) Power	522.52	606.59	522.51	588.02
a) Liabilities	237.23	180.30	273.51	206.66		(b) Steel	1100.96	654.13	1447.54	1186.07
b) Provisions	107.75	75.84	108.71	75.88		(c) Unallocated	466.65	552.09	224.10	(105.37)
Net Current Assets	1746.78	874.26	1663.54	820.42		Total	2090.14	1812.81	2194.15	1668.72
Miscellaneous Expenditure (Not Written Off or Adjusted)	0.00	18.42	0.31	18.75						
Total	4903.24	3287.61	5528.02	3517.40						

Note: Capital employed includes capital being employed for the ongoing steel project. Therefore it doesnot reflect fair picture of return on capital employed with respect to profit earned by the company.

NOTE:

- These results were taken on record by the Board of Directors in its meeting held on 20th August, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- The Board of Directors have recommended a Dividend of Rs.5/- per share, subject to the approval of Shareholders in the Annual General Meeting.
- Previous figures have been regrouped/rearranged, wherever necessary.



for MONNET ISPAT & ENERGY LIMITED

Sd/-

(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

Place : New Delhi
Dated : 20th August, 2011

www.monnetgroup.com

The will to achieve...and win

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