



# Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

M.K. JAJODIA GROUP

## Unaudited Financial Results for the Quarter Ended on 30th September, 2011

(₹ in Crores)					
Sl. No.	Particulars	QUARTER ENDED (Unaudited)		SIX MONTHS ENDED (Unaudited)	YEAR ENDED (Audited)
		30.09.2011	30.09.2010	30.09.2011	31.03.2011
1	Gross Sales	495.04	388.49	957.57	839.90
	Less Excise Duty	36.49	27.84	71.85	58.87
	(a) Net Sales / Income from Operations	458.55	360.65	885.72	781.03
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>458.55</b>	<b>360.65</b>	<b>885.72</b>	<b>781.03</b>
2	<b>Expenditure</b>				
	a) Increase / Decrease in stock in trade and work in progress	(4.79)	(10.72)	(9.33)	(5.25)
	b) Consumption of Raw Materials	278.73	213.11	530.87	438.78
	c) Purchase of Traded goods	0.05	(0.04)	0.35	1.15
	d) Employees Cost	20.83	17.83	42.32	37.38
	e) Depreciation	18.65	18.40	37.24	36.56
	f) Power & Fuel	14.00	9.79	27.23	20.68
	g) Other Expenditure	30.27	25.98	58.57	62.32
	<b>Total</b>	<b>357.74</b>	<b>274.35</b>	<b>687.25</b>	<b>591.62</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>100.81</b>	<b>86.30</b>	<b>198.47</b>	<b>189.41</b>
4	Other Income	6.65	7.49	17.85	9.51
5	Profit before Interest & Exceptional Items (3+4)	107.46	93.79	216.32	198.92
6	Interest	11.64	11.93	24.84	26.31
7	Profit after Interest but before Exceptional Items (5-6)	95.82	81.86	191.48	172.61
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	95.82	81.86	191.48	172.61
10	<b>Tax expenses</b>				
	a) Current Tax	18.88	16.26	38.39	34.30
	b) Deferred Tax	0.00	0.00	3.00	0.00
	<b>Total</b>	<b>18.88</b>	<b>16.26</b>	<b>41.39</b>	<b>34.30</b>
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	<b>76.94</b>	<b>65.60</b>	<b>150.09</b>	<b>138.31</b>
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	<b>76.94</b>	<b>65.60</b>	<b>150.09</b>	<b>138.31</b>
14	<b>Cash Profit</b>	<b>95.59</b>	<b>84.00</b>	<b>190.33</b>	<b>174.87</b>
15	Paid-up Equity Share Capital (₹10/- per share)	64.34	52.26	64.34	52.26
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	2175.87	-
17	Earnings Per Share (EPS)(₹) (not annualized)(a) Basic EPS before & after Extraordinary items	11.95	12.55	23.32	26.47
	(b) Diluted EPS before & after Extraordinary items	11.95	12.55	23.32	26.47
18	Public Shareholding - No. of Shares	32541566	29101843	32541566	29101843
	- Percentage of Shareholding	50.58	55.69	50.58	55.69
19	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered - Number of shares	31796241	23156170	31796241	23156170
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	<b>49.42</b>	<b>44.31</b>	<b>49.42</b>	<b>44.31</b>

### STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2011

(₹ in Crores)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
<b>SOURCES OF FUNDS</b>		
<b>Shareholders' Fund</b>		
a) Share Capital	64.36	52.26
b) Subscription Against Share Warrant	-	23.68
c) Reserves and Surplus	2175.87	1722.21
<b>LOAN FUNDS</b>	<b>3067.81</b>	<b>1741.38</b>
Deferred Tax Liability (net)	144.24	117.49
<b>TOTAL</b>	<b>5452.28</b>	<b>3657.02</b>
Fixed Assets	3381.99	2152.19
Investments	576.18	492.62
<b>Current Assets, Loans and Advances</b>		
a) Inventories	430.80	278.13
b) Sundry Debtors	153.04	122.97
c) Cash and Bank Balances	308.48	104.35
d) Other Current Assets	0.00	0.00
e) Loans and Advances	926.89	750.63
Less : Current Liabilities and Provisions		
a) Liabilities	249.32	217.97
b) Provisions	75.78	34.30
<b>Net Current Assets</b>	<b>1494.11</b>	<b>1003.81</b>
Miscellaneous Expenditure (Not Written Off or Adjusted)	-	8.40
<b>Total</b>	<b>5452.28</b>	<b>3657.02</b>

### SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2011

(₹ in Crores)

Sl. No.	Segment Information	QUARTER ENDED (Unaudited)		SIX MONTHS ENDED (Unaudited)	YEAR ENDED (Audited)
		30.09.2011	30.09.2010	30.09.2011	31.03.2011
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	70.59	91.18	142.61	211.14
	(b) Steel	381.84	279.02	748.96	586.09
	(c) Unallocated	24.48	(3.82)	24.53	1.86
	<b>Total</b>	<b>476.91</b>	<b>366.38</b>	<b>916.10</b>	<b>799.09</b>
	Less : Inter Segment Revenue	18.37	5.73	30.39	18.06
	Net Sales / Income From Operations	<b>458.54</b>	<b>360.65</b>	<b>885.71</b>	<b>781.03</b>
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
	(a) Power	19.00	37.56	46.74	94.54
	(b) Steel	87.72	54.92	165.68	114.68
	(c) Unallocated	(5.91)	(6.18)	(13.95)	(19.81)
	<b>Total</b>	<b>100.81</b>	<b>86.30</b>	<b>198.47</b>	<b>189.41</b>
	Less :				
	i) Financial Charges	11.64	11.93	24.84	26.31
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	iii) Un-allocable income	6.65	7.49	17.85	9.51
	<b>Total Profit Before Tax</b>	<b>95.82</b>	<b>81.86</b>	<b>191.48</b>	<b>172.61</b>
3	Capital Employed (Segment assets - Segment Liabilities)				
	(a) Power	523.01	815.41	523.01	815.41
	(b) Steel	1184.03	1209.05	1184.03	1209.05
	(c) Unallocated	3169.05	(117.22)	3169.05	(117.22)
	<b>Total</b>	<b>4876.09</b>	<b>1907.24</b>	<b>4876.09</b>	<b>1907.24</b>

#### NOTE :

- These results were taken on record by the Board of Directors in its meeting held on 8th November, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- There were 21 complaints under process as on 1st July, 2011. During the quarter, 11 complaints were received, 17 complaints were disposed off before the end of the quarter and 15 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.
- Statement of Assets and Liabilities as at 30th September, 2011 is given above.
- Investment includes equity investment made in the subsidiary companies amounting to Rs.438.97 Crores.



for MONNET ISPAT & ENERGY LIMITED

Sd/-

(SANDEEP JAJODIA)

Exec. Vice Chairman

& Managing Director

Place : New Delhi

Dated : 8th November, 2011

www.monnetgroup.com

The will to achieve...and win