

# Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

## Unaudited Financial Results for the Quarter Ended on 31st December, 2011

(₹ in Crores)

Sl. No.	Particulars	QUARTER ENDED (Unaudited)			NINE MONTHS ENDED (Unaudited)		YEAR ENDED (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Gross Sales	522.14	495.04	372.39	1479.71	1212.29	1694.88
	Less Excise Duty	41.13	36.49	25.25	112.98	84.12	121.83
	(a) Net Sales / Income from Operations	481.01	458.55	347.14	1366.73	1128.17	1573.05
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>481.01</b>	<b>458.55</b>	<b>347.14</b>	<b>1366.73</b>	<b>1128.17</b>	<b>1573.05</b>
2	<b>Expenditure</b>						
	a) Increase / Decrease in stock in trade and work in progress	(28.67)	(4.79)	(23.03)	(38.00)	(28.28)	(43.70)
	b) Consumption of Raw Materials	315.14	278.73	201.95	846.01	640.73	932.03
	c) Purchase of Traded goods	1.42	0.05	0.00	1.77	1.15	1.12
	d) Employees Cost	23.45	20.83	16.87	65.77	54.25	74.63
	e) Depreciation	19.03	18.65	18.88	56.27	55.44	73.86
	f) Power & Fuel	14.65	14.00	10.49	41.88	31.17	43.80
	g) Other Expenditure	29.82	30.27	29.94	88.39	92.26	115.38
	<b>Total</b>	<b>374.84</b>	<b>357.74</b>	<b>255.10</b>	<b>1062.09</b>	<b>846.72</b>	<b>1197.12</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>106.17</b>	<b>100.81</b>	<b>92.04</b>	<b>304.64</b>	<b>281.45</b>	<b>375.93</b>
4	Other Income	10.75	6.65	6.49	28.60	16.00	29.32
5	Profit before Interest & Exceptional Items (3+4)	116.92	107.46	98.53	333.24	297.45	405.25
6	Interest	18.83	11.64	5.37	43.67	31.68	43.72
7	Profit after Interest but before Exceptional Items (5-6)	98.09	95.82	93.16	289.57	265.77	361.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	98.09	95.82	93.16	289.57	265.77	361.53
10	<b>Tax expenses</b>						
	a) Current Tax	19.69	18.88	18.48	58.08	52.78	71.07
	b) Deferred Tax	5.35	0.00	4.50	8.35	4.50	9.30
	<b>Total</b>	<b>25.04</b>	<b>18.88</b>	<b>22.98</b>	<b>66.43</b>	<b>57.28</b>	<b>80.37</b>
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	<b>73.05</b>	<b>76.94</b>	<b>70.18</b>	<b>223.14</b>	<b>208.49</b>	<b>281.16</b>
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	<b>73.05</b>	<b>76.94</b>	<b>70.18</b>	<b>223.14</b>	<b>208.49</b>	<b>281.16</b>
14	<b>Cash Profit</b>	<b>97.43</b>	<b>95.59</b>	<b>93.56</b>	<b>287.76</b>	<b>268.43</b>	<b>364.32</b>
15	Paid-up Equity Share Capital (₹10/- per share)	64.34	64.34	62.18	64.34	62.18	64.34
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						2025.78
17	Earnings Per Share (EPS) (₹) (not annualized)						
	(a) Basic EPS before & after Extraordinary items	11.36	11.96	11.29	34.68	33.53	48.61
	(b) Diluted EPS before & after Extraordinary items	11.36	11.96	11.29	34.68	33.53	46.91
18	Public Shareholding - No. of Shares	32527466	32541566	30385154	32527466	30385154	32527466
	- Percentage of Shareholding	50.56	50.58	48.87	50.56	48.87	50.56
19	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	31810341	31796241	31796241	31810341	31796241	31810341
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.44	49.42	51.13	49.44	51.13	49.42

## SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 31st DECEMBER, 2011 (₹ in Crores)

Sl. No.	Segment Information	QUARTER ENDED (Unaudited)			NINE MONTHS ENDED (Unaudited)		YEAR ENDED (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	73.46	70.59	77.03	216.07	288.17	376.02
	(b) Steel	414.26	381.84	275.61	1163.23	861.70	1197.61
	(c) Unallocated	9.83	24.48	0.00	34.37	0.00	43.18
	<b>Total</b>	<b>497.55</b>	<b>476.91</b>	<b>352.64</b>	<b>1413.67</b>	<b>1149.87</b>	<b>1616.81</b>
	Less : Inter Segment Revenue	16.54	18.37	5.50	46.93	21.70	43.77
	<b>Net Sales / Income From Operations</b>	<b>481.01</b>	<b>458.54</b>	<b>347.14</b>	<b>1366.74</b>	<b>1128.17</b>	<b>1573.04</b>
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
	(a) Power	12.81	19.00	25.59	59.55	120.13	149.28
	(b) Steel	96.94	87.72	70.30	262.62	184.98	241.00
	(c) Unallocated	(3.59)	(5.91)	(3.85)	(17.53)	(23.66)	(14.35)
	<b>Total</b>	<b>106.16</b>	<b>100.81</b>	<b>92.04</b>	<b>304.64</b>	<b>281.45</b>	<b>375.93</b>
	Less : i) Financial Charges	18.83	11.64	5.37	43.67	31.68	43.72
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	10.76	6.65	6.49	28.60	16.00	29.32
	<b>Total Profit Before Tax</b>	<b>98.09</b>	<b>95.82</b>	<b>93.16</b>	<b>289.57</b>	<b>265.77</b>	<b>361.53</b>
3	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Power	533.03	523.01	620.31	533.03	620.31	522.52
	(b) Steel	1280.95	1184.03	1182.66	1280.95	1182.66	1100.96
	(c) Unallocated	3617.15	3169.05	308.38	3617.15	308.38	466.65
	<b>Total</b>	<b>5431.13</b>	<b>4876.09</b>	<b>2111.35</b>	<b>5431.13</b>	<b>2111.35</b>	<b>2090.13</b>

### NOTE:

- These results were taken on record by the Board of Directors in its meeting held on 14th February, 2012 after limited review by the auditors and review by the Audit Committee of the Company.
- There were 15 complaints under process as on 1st October, 2011. During the quarter, 16 complaints were received. 15 complaints were disposed off before the end of the quarter and 16 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.



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for MONNET ISPAT & ENERGY LIMITED

Sd/-

(SANDEEP JAJODIA)

Exec. Vice Chairman  
& Managing Director

Place : New Delhi

Dated : 14th February, 2012

The will to achieve...and win