

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2012

Part - I		(₹ in Crores)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	545.98	520.62	458.55	1066.6	885.72	1897.38
	(b) Other Operating Income	3.42	5.86		9.28		
	Total income from operations (net)	549.4	526.48	458.55	1075.88	885.72	1897.38
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	320.09	336.22	278.73	656.31	530.87	1207.95
	(b) Purchase of stock-in-trade	0.00	0.00	0.05	0.00	0.35	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.72	(13.44)	(4.79)	(10.72)	(9.33)	(66.12)
	(d) Employee benefits expenses	26.59	25.22	20.83	51.81	42.32	94.54
	(e) Depreciation and amortization expense	22.13	21.97	18.65	44.10	37.24	74.11
	(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	61.11	42.47	44.27	103.58	85.60	186.33
	<b>Total Expenses</b>	432.64	412.44	357.74	845.08	687.25	1496.81
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	116.76	114.04	100.81	230.80	198.47	400.57
4	<b>Other Income</b>	6.10	5.50	6.65	11.60	17.85	63.15
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	122.86	119.54	107.46	242.40	216.32	463.72
6	<b>Finance Costs</b>	29.67	30.48	11.64	60.15	24.84	86.70
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	93.19	89.06	95.82	182.25	191.48	377.02
8	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	93.19	89.06	95.82	182.25	191.48	377.02
10	<b>Tax expense</b>	21.90	20.56	18.88	42.46	41.39	88.16
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	71.29	68.50	76.94	139.79	150.09	288.86
12	<b>Extraordinary items</b>	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	71.29	68.50	76.94	139.79	150.09	288.86
14	<b>Cash Profit</b>	<b>96.65</b>	<b>93.08</b>	<b>95.59</b>	<b>189.73</b>	<b>190.33</b>	<b>372.23</b>
15	<b>Paid-up equity share capital</b> (Face Value Rs.10/- per Share fully paid-up)	64.09	64.28	64.36	64.09	64.36	64.34
16	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						2295.99
17	<b>Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized)</b>						
	(a) Basic	11.10	10.65	11.95	21.76	23.32	44.90
	(b) Diluted	10.75	10.31	11.95	21.07	23.32	43.48

	12.10	12.09	11.09
Part - II	Select information for the quarter and six months ended 30th September, 2012		

A. PARTICULARS OF SHAREHOLDING		31.03.2012		30.09.2012		30.09.2012	
1.	<b>Public Shareholding</b> -Number of Shares -Percentage of shareholding	32278733 50.37	32465927 50.51	32541566 50.58	32278733 50.37	32541566 50.58	32527466 50.56
2.	<b>Promoter and Promoter Group Shareholding</b> a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non Encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the company)	Nil       31810341 100.00 49.63	Nil       31810341 100.00 49.49	Nil       31796241 100.00 49.42	Nil       31810341 100.00 49.63	Nil       31796241 100.00 49.42	Nil       31810341 100.00 49.44
<b>PARTICULARS</b>		<b>3 months ended (30.09.2012)</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	25					
	Received during the quarter	7					
	Disposed of during the quarter	24					
	Repayment/ resolved at the end of the quarter	8					

**SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS FOR THE QUARTER END 30th SEPTEMBER, 2012 (₹ in Crores)**

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1	<b>"Segment Revenue</b> (Net Sales / Income from each segment should be disclosed under this head")						
	(a) Power	88.29	65.39	70.59	153.68	142.61	284.32
	(b) Steel	477.06	475.63	381.84	952.89	748.96	1655.38
	(c) Unallocated			24.48		24.53	11.93
	<b>Total</b>	<b>565.35</b>	<b>541.22</b>	<b>476.92</b>	<b>1106.57</b>	<b>916.11</b>	<b>1951.63</b>
	Less : Inter Segment Revenue	15.95	14.74	18.37	30.69	30.39	54.25
2	<b>Net Sales / Income From Operations</b>	<b>549.40</b>	<b>526.48</b>	<b>458.55</b>	<b>1075.88</b>	<b>885.72</b>	<b>1897.38</b>
	<b>Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)</b>						
	(a) Power	11.94	9.73	19.00	21.67	46.74	64.76
	(b) Steel	104.82	104.31	87.72	209.13	165.68	367.69
	(c) Unallocated			(5.91)	0.00	(13.95)	(1.45)
	<b>Total</b>	<b>116.76</b>	<b>114.04</b>	<b>100.81</b>	<b>230.80</b>	<b>198.47</b>	<b>431.00</b>
	<b>Less :</b>						
	i) Financial Charges"	29.67	30.48	11.64	60.15	24.84	86.70
	ii) Un-allocable income	6.09	5.50	6.65	11.60	17.85	32.72
3	<b>Total Profit Before Tax</b>	<b>93.18</b>	<b>89.06</b>	<b>95.82</b>	<b>182.25</b>	<b>191.48</b>	<b>377.02</b>
	<b>Capital Employed</b> (Segment assets - Segment Liabilities)						
	(a) Power	518.35	539.53	347.83	518.35	347.83	558.02
	(b) Steel	1972.88	1886.95	2036.64	1972.88	2036.64	1802.33
	(c) Unallocated						
	<b>Total</b>	<b>2491.23</b>	<b>2426.48</b>	<b>2384.47</b>	<b>2491.23</b>	<b>2384.47</b>	<b>2360.35</b>

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	As at (current half year end) 30.09.2012	As at (previous year end) 31.03.2012
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	64.11	64.36
	(b) Reserves and surplus	2427.12	2295.99
2	<b>Sub-total - Shareholders' funds</b>	<b>2491.23</b>	<b>2360.35</b>
	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3285.16	2890.46
	(b) Deferred tax liabilities (net)	156.33	150.50
	(c) Long-term provisions	6.86	6.24
4	<b>Sub-total - Non-current liabilities</b>	<b>3450.35</b>	<b>3047.20</b>
	<b>Current liabilities</b>		
	(a) Working Capital & Short-term borrowings	1099.13	943.93
	(b) Trade payables	49.80	61.18
	(c) Other current liabilities	578.79	477.66
	(d) Short-term provisions	18.62	18.65
	<b>Sub-total - Current liabilities</b>	<b>1746.34</b>	<b>1501.421</b>
B	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7687.92</b>	<b>6908.97</b>
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets	4206.96	3400.68
	(b) Non-current investments (including subsidiaries & J V companies)	623.30	590.28
	(c) Long-term loans and advances (including capital advances)	753.99	443.36
	(d) Other non-current assets	82.78	79.74
2	<b>Sub-total - Non-current assets</b>	<b>5667.03</b>	<b>4514.06</b>
	<b>Current assets</b>		
	(a) Current investments	0.11	1.03
	(b) Inventories	729.02	562.37
	(c) Trade receivables	180.88	178.82
	(d) Cash and cash equivalents	205.91	873.33
	(e) Short-term loans and advances	896.08	772.44
	(f) Other Current assets	8.89	6.93
	<b>Sub-total - Current assets</b>	<b>2020.89</b>	<b>2394.92</b>
	<b>TOTAL - ASSETS</b>	<b>7687.92</b>	<b>6908.98</b>

Notes :

Notes:

1 The Board of Directors approved these results and its release in its meeting held on 14th November, 2012 after review by the Audit Committee.

2 The figures for the corresponding previous periods have been have been restated / regrouped wherever necessary to make them comparable

3 The figures of Standalone Statement of Assets and Liabilities are given below : -



for MONNET ISPAT &amp; ENERGY LIMITED

Place :New Delhi  
Date :14th November, 2012

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