



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

Part-I		(₹ in Crores except for Share Data)			
Sl. No.	Particulars	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	469.89	432.23	520.62	1957.43
	(b) Other Operating Income	10.27	5.58	5.86	22.19
	Total income from operations (net)	480.16	437.81	526.48	1979.62
2	Expenses				
	(a) Cost of Materials consumed	353.87	184.81	336.22	1173.69
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.24)	72.27	(13.44)	0.77
	(d) Employee benefits expenses	26.87	28.62	25.22	108.47
	(e) Depreciation and amortization expense	26.40	22.60	21.97	88.90
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	49.94	45.17	42.47	198.81
	Total Expenses	391.84	353.47	412.44	1570.64
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	88.32	84.34	114.04	408.98
4	Other Income	23.62	25.27	5.50	48.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	111.94	109.61	119.54	457.62
6	Finance Costs	39.48	30.12	30.48	119.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	72.46	79.49	89.06	338.41
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	72.46	79.49	89.06	338.41
10	Tax expense	19.96	26.45	20.56	88.09
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	52.50	53.04	68.50	250.32
12	Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	52.50	53.04	68.50	250.32
	Cash Profit	82.66	81.58	93.08	354.84
14	Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)	63.73	63.73	64.34	63.73
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2516.01
16	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹10/- each (not Annualized)				
	(a) Basic	₹ 8.24	₹ 8.28	₹ 10.65	₹ 39.07
	(b) Diluted	₹ 7.98	₹ 8.02	₹ 10.31	₹ 37.83

Part - II Select information for the quarter ended 30th June, 2013

A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	31921340	31921340	32527466	31921340
	- Percentage of shareholding	50.09	50.09	50.56	50.09
2.	Promoter and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non Encumbered				
	- Number of Shares	31810341	31810341	31810341	31810341
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.91	49.91	49.44	49.97
	Particulars	3 months ended (30.06.2013)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		34		
	Received during the quarter		31		
	Disposed off during the quarter		53		
	Remaining unresolved at the end of the quarter		12		

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2013

Sl. No.	Particulars	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	77.78	79.49	65.39	260.67
	(b) Steel	436.99	390.67	475.83	1799.65
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	514.77	470.16	541.22	2060.32
	Less : Inter Segment Revenue	34.61	32.35	14.74	80.70
	Net Sales / Income From Operations	480.16	437.81	526.48	1979.62
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment				
	(a) Power	9.54	10.08	9.73	32.18
	(b) Steel	78.78	74.26	105.84	376.80
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	88.32	84.34	115.57	408.98
	Less :				
	i) Financial Charges	39.48	30.12	30.48	119.21
	ii) Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	ii) Un-allocable income	23.62	25.27	3.97	48.64
	Total Profit Before Tax	72.46	79.49	89.06	338.41
3	Capital Employed (Segment assets - Segment Liabilities)				
	(a) Power	642.98	578.19	539.53	578.19
	(b) Steel	2164.27	2299.79	675.99	2299.79
	(c) Unallocated	-	-	1210.96	-
	Total	2807.25	2877.98	2426.48	2877.98

Notes:

- These Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th August, 2013.
- The company does not have any exceptional or Extraordinary item to report for the above periods.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of that financial year.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

for **MONNET ISPAT & ENERGY LIMITED**

Place : New Delhi

Date : 14th August, 2013

www.monnetgroup.com

CHAIRMAN & MANAGING DIRECTOR

Sd/-
(SANDEEP JAJODIA)**The will to achieve...and win**