

**MONNET  
STEEL TMT**  
CONCRETE KO BANA DE STEEL

# STEEL OF INDIA MADE IN MONNET

An  
**ISO  
9001**  
Company

M.K. JAJODIA GROUP

## Monnet Ispat & Energy Limited

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

Part - I

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	640.03	501.37	458.60	1611.29	1525.20	1957.43
	(b) Other Operating Income	23.53	4.81	7.33	38.61	16.61	22.19
	<b>Total income from operations (net)</b>	<b>663.56</b>	<b>506.18</b>	<b>465.93</b>	<b>1649.90</b>	<b>1541.81</b>	<b>1979.62</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	523.42	288.73	332.57	1166.02	988.88	1173.69
	(b) Purchase of stock-in-trade	(0.75)	0.75	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.32)	14.78	(60.78)	(133.78)	(71.50)	0.77
	(d) Employee benefits expense	38.18	27.05	28.04	92.10	79.85	108.47
	(e) Depreciation and amortization expense	34.46	22.30	22.20	83.16	66.30	88.90
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	46.09	50.91	50.06	146.94	153.64	198.81
	<b>Total Expenses</b>	<b>558.08</b>	<b>404.52</b>	<b>372.09</b>	<b>1354.44</b>	<b>1217.17</b>	<b>1570.64</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>105.48</b>	<b>101.66</b>	<b>93.84</b>	<b>295.46</b>	<b>324.64</b>	<b>408.98</b>
4	Other Income	12.06	12.42	11.77	48.10	23.37	48.64
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>117.54</b>	<b>114.08</b>	<b>105.61</b>	<b>343.56</b>	<b>348.01</b>	<b>457.62</b>
6	Finance Costs	65.85	34.28	28.94	139.61	89.09	119.21
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>51.69</b>	<b>79.80</b>	<b>76.67</b>	<b>203.95</b>	<b>258.92</b>	<b>338.41</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>51.69</b>	<b>79.80</b>	<b>76.67</b>	<b>203.95</b>	<b>258.92</b>	<b>338.41</b>
10	Tax expense	4.78	19.61	19.18	44.35	61.64	88.09
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>46.91</b>	<b>60.19</b>	<b>57.49</b>	<b>159.60</b>	<b>197.28</b>	<b>250.32</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>46.91</b>	<b>60.19</b>	<b>57.49</b>	<b>159.60</b>	<b>197.28</b>	<b>250.32</b>
14	<b>Cash Profit</b>	<b>109.96</b>	<b>85.86</b>	<b>83.53</b>	<b>278.48</b>	<b>273.27</b>	<b>354.84</b>
15	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	65.83	63.73	63.73	65.83	63.73	63.73
16	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						2516.01
17	<b>Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized)</b>						
	(a) Basic	₹ 7.31	₹ 9.44	₹ 8.96	₹ 24.86	₹ 30.74	₹ 39.07
	(b) Diluted	₹ 7.31	₹ 9.14	₹ 8.67	₹ 24.86	₹ 29.77	₹ 37.83

Part - II Select information for the quarter and nine months ended 31<sup>st</sup> December, 2013

Sl. No.	Particulars	31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
A.	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	<b>Public Shareholding</b>						
	- Number of Shares	33842840	31761340	31921340	33842840	31921340	31921340
	- Percentage of shareholding	51.41	49.84	50.09	51.41	50.09	50.09
2.	<b>Promoter and Promoter Group Shareholding</b>						
a)	<b>Pledged/ Encumbered</b>						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	<b>Non Encumbered</b>						
	- Number of Shares	31982841	31970341	31810341	31982841	31810341	31810341
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.59	50.16	49.91	48.59	49.91	49.91

### SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	<b>Segment Revenue</b>						
	(Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	70.03	67.89	27.50	215.70	181.18	260.67
	(b) Steel	632.26	467.06	456.09	1536.31	1408.98	1799.65
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>702.29</b>	<b>534.95</b>	<b>483.59</b>	<b>1752.01</b>	<b>1590.16</b>	<b>2060.32</b>
	Less : Inter Segment Revenue	38.73	28.77	17.66	102.11	48.35	80.70
	<b>Net Sales / Income From Operations</b>	<b>663.56</b>	<b>506.18</b>	<b>465.93</b>	<b>1649.90</b>	<b>1541.81</b>	<b>1979.62</b>
2	<b>Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)</b>						
	(a) Power	11.94	2.02	0.43	23.50	22.10	32.18
	(b) Steel	93.54	99.64	93.41	271.96	302.54	376.80
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>105.48</b>	<b>101.66</b>	<b>93.84</b>	<b>295.46</b>	<b>324.64</b>	<b>408.98</b>
	Less :						
	i) Financial Charges	65.85	34.28	28.94	139.61	89.09	119.21
	ii) Un-allocable Expenditure (net off)	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	12.06	12.42	11.77	48.10	23.37	48.64
	<b>Total Profit Before Tax</b>	<b>51.69</b>	<b>79.80</b>	<b>76.67</b>	<b>203.95</b>	<b>258.92</b>	<b>338.41</b>
3	<b>Capital Employed</b>						
	(Segment assets - Segment Liabilities)						
	(a) Power	595.88	635.22	578.19	595.88	578.19	578.19
	(b) Steel	2357.75	2232.23	1958.29	2357.75	1958.29	2299.79
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>2953.63</b>	<b>2867.45</b>	<b>2536.48</b>	<b>2953.63</b>	<b>2536.48</b>	<b>2877.98</b>

Particulars	3 months ended (31.12.2013)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	10
Received during the quarter	25
Disposed of during the quarter	27
Under the process of being resolved at the end of the quarter	8

Notes:

- The Board of Directors approved these results and its release in its meeting held on 14<sup>th</sup> February, 2014 after review by the Audit Committee.
- The cash profit for this quarter is arrived by adding (1) Net Profit ₹46.91 Cr., (2) Depreciation ₹34.46 Cr and (3) Deferred Tax ₹28.59 Cr. Netted with Income Tax.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.

for MONNET ISPAT & ENERGY LIMITED  
Sd/-  
(SANDEEP JAJODIA)  
CHAIRMAN & MANAGING DIRECTOR

**MONNET**  
Steel | Power | Mining

Place: New Delhi  
Date: 14<sup>th</sup> February, 2014

Corporate Office: MONNET HOUSE, I I Masjid Moth, Greater Kailash Part II, New Delhi - I I0048 • Regd. Office: Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh).