

# MONNET INDUSTRIES LIMITED

CIN No. : L51103CT1982PLC009717

MONNET HOUSE, 11 Masjid Moth,  
Greater Kailash Part II, New Delhi-110 048 (INDIA)  
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## E-mail / Online Upload Copy

MIND\CSI2017-18\MH1

August 09, 2017

DGM-Dept. of Corporate Services  
BSE Ltd.  
P. J. Tower, Dalal Street,  
Mumbai - 400 001

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001

## BSE Scrip Code - 532078

### SUB: Outcome of the Board Meeting held on 09<sup>th</sup> August, 2017 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

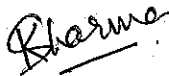
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Wednesday, August 09, 2017, has, inter alia, recommended the appointment of APAS & Co, Chartered Accountants (Firm Regn. No.000340C) as Statutory Auditors of the Company for a period of 5 years from the conclusion of ensuing 34<sup>th</sup> Annual General Meeting (AGM) till the conclusion of 39<sup>th</sup>AGM of the Company, subject to ratification of their appointment at every AGM, in place of the existing Statutory Auditors, M/s O.P. Bagla & Co., Chartered Accountants, the retiring Statutory Auditors, in compliance with the mandatory rotation of Auditors as per the provisions of The Companies Act, 2013. A brief profile of APAS & Co, Chartered Accountants is enclosed herewith as **Annexure-1**.

The Board Meeting was commenced at 2:00 P.M. and concluded at 2:45 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **MONNET INDUSTRIES LIMITED**



(KHUSHBOO SHARMA)  
COMPANY SECRETARY

# APAS & CO

## CHARTERED ACCOUNTANTS



### BRIEF PROFILE

1. Name of the Firm : **M/s APAS & Co.**
2. Address of the Firm (Head Office) : **B 35/5, "Krishna Ranjan", Shailendra Nagar, Raipur (C.G.) 492 001 Ph. 0771- 2226673, 4032292**
3. Branches at with Address :
  - a) RAIPUR: Near Nalghar Chowk, Raipur 492001
  - b) BHILAI: 1<sup>st</sup> Floor, Near Chouhan Plaza, GE Road, Bhilai
  - c) DELHI: 8/14, Kalkaji Extension, New Delhi 110001
4.
  - a) Status of the Firm : **PARTNERSHIP FIRM**
  - b) Date of establishment : **21.12.1971**
  - c) Registration No. (ICAI) : **000340C**
  - d) Permanent Account Number : **AAEFR9304A**
  - e) Service Tax Regn. No. : **AAEFR9304AST001**
  - f) CAG Registration No. : **CF-1233**
  - g) RBI Unique Code : **200478**
5. Partner Details as on 01.01.2017

S. NO.	Name of Partner	Membership No.	Whether ACA/ FCA	Date of Joining as Partner	Additional Qualifications
1.	PR Golechha	051223	FCA	18.02.1981	M.COM
2	Arvind Kumar	077547	FCA	07.08.1997	B.COM
3.	Abhishek Mahawar	078796	FCA	14.03.2005	B.E., DISA
4.	Kavita Jain	103654	FCA	01.12.2006	DISA, CISA
5	Ankush Golechha	111980	FCA	17.09.2002	BCOM, DISA
6	Archana Mahawar	406391	FCA	01.04.2014	MCOM, CPA
7.	Rajdeep Singh	415549	ACA	01.12.2012	B.COM, DISA
8	Jasmeet Birdi	413748	ACA	31.12.2013	BCOM, MBA
9	Sumit Kathuria	520078	FCA	01.04.2015	BCOM
10	Vinay Agrawal	425332	ACA	01.04.2016	BCOM, ACS, DISA
11	Deepika Agrawal	416766	ACA	01.10.2017	BCOM

# APAS & CO

## CHARTERED ACCOUNTANTS



12	M. Lashkari	432871	ACA	01.10.2017	BCOM
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5. Other Staff Strengths: 30
6. Key Corporate / Govt. work: handled with details in last 5 years

**Note:** APAS & Co is a 45 year old firm with multiple engagements in all areas, the focus area in last few areas has been Banking, Forensic, Due Diligence Audits of large corporate, Banks and govt. bodies

7. **CAG Status** : Our firm is eligible for Major Audits of Central PSUs

### KEY AUDITS AND OTHE RELAVANT EXPERIENCE IN RECENT PAST

Name of the area/ sector	Name of the company/ body audited	Years of Audit	Nature of audit assignment
<b>Power Sector</b>	Madhya Bharat Power Corporation Ltd	2012-13 to 2016-17	Internal Audit
	CG State Power Transmission Ltd	2013-14 2014-15 2015-16 2016-17	Statutory Audit
	GMR CG Energy Ltd	2016-17	Management Consulting
<b>Metal, Energy and Mining Manufacturing Sector</b>	SARDA Energy and Minerals Limited	2014-15 2015-16 2016-17	Internal Audit
	SARDA Energy and Minerals Limited	2005-06 2006-07 2007-08	Consulting for Information Technology related Roadmap, Transitioning in SAP
	Vandana Global Ltd	2008-09 2009-10	Consulting for Scope development for Information Technology Enabled Package Transformation project.
	Earth Stahl & Alloys Pvt Ltd	2010-11 to 2016-17	Statutory Audit
	BALCO (Vedanta Group), KORBA	2006-07 2007-08 2008-09	SOX Audit Partnering with KPMG
	Monnet Ispat and Energy Limited	2014-15 2015-16 2016-17	Internal Audit
	Navbharat Fuse Company Limited	2005-06 to 2009-10	Internal Audit
<b>Other</b>	Kajaria Ceremics Ltd, Delhi	2007-08 2008-09	SAP Audit and Implementation Reviews
	Varun Beverages Ltd	2017-18	Statutory Audit

# A P A S & CO

## CHARTERED ACCOUNTANTS



Name of the area/ sector	Name of the company/ body audited	Years of Audit	Nature of audit assignment	
<b>Manufacturing</b>	Varun Beverages Ltd	2015-16 and 2016-17	Internal Audit	
	Navbharat Explosives Company Limited.	2005-06 to 2009-10	Internal Audit	
<b>Infrastructure Sector</b>	Barbrik Projects Ltd	2016-17	Internal Audit	
	Moshvarya Infrasturture Ltd	2015-16 2016-17	Internal Audit	
<b>Pharma Sector</b>	Hindustan Antibiotics Limited	2005-06 2006-07	Internal Cum Stock Audit	
<b>Co-operative Societies</b>	Raipur Dugdh Sahkari Sangh Maryadit	2011-12 2012-13	Internal Audit	
	Laxmi Mahila Nagarik Sahkari Bank Maryadit	2013-14 2014-15	Statutory Audit	
<b>Banking Sector</b>	Dena Bank	2013-14 2014-15 2015-16	Statutory Central Audits	
	Jammu & Kashmir Bank	2012-13 2013-14 2014-15 2015-16	Bank Branch Statutory Audit	
	Federal Bank	2015-16	Bank Branch Statutory Audit	
	Vijaya Bank	2015-16	Concurrent Audit, Main Branch, Raipur	
	Bank of Baroda		2015-16	Concurrent Audit, Mid Corporate Branch, Raipur
			2016-17	<b>Concurrent Audit OF 15 Branches of BOB in MP/CG Zone</b>
	UCO Bank		2008-09 2009-10 2010-11	Concurrent Audit, Main Branch Raipur
			2015-16	Concurrent Audit, Civic Center Bhilai
	United Bank of India		2015-16	Concurrent Audit, Sector 6, Bhilai
	Corporation Bank		2013-14 2014-15	Concurrent Audit, Main Branch, Raipur
	Central Bank of India		2000-01 to 2004-05 & 2013-14 2014-15	Branch Statutory Audit
				Concurrent Audit, Ashram Branch, Raipur
Punjab National Bank		2011-12	Concurrent Audit, Anupam Nagar, Raipur	
Allahabad Bank		2005-06 2006-07 2007-08	Concurrent Audit , Main Branch, Raipur	

# A P A S & CO

## CHARTERED ACCOUNTANTS



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	Dena Bank, Bhilai (C.G.)	2000-01 2001-02 2002-03	Concurrent Audit , Bhilai Branch
	State Bank of India	2007-08 2008-09 2009-10 2010-11	Bank Branch Statutory Audits
<b>Central &amp; State Govt Undertakings</b>	CG State Power Transmission CO Ltd	2013-14 2014-15 2015-16 2016-17	Statutory Audits
	CG State Marketing Company Ltd	2017-18	Internal Audits
	State Forest Development Agency ( Central Government Funded Program)	2010-11 2011-12 2012-13	Internal Audit
	CG Police Housing Corporation Ltd	2013-14	Internal Audit
	CG Van Vikas Nigam Limited	2007-08 to 2010-11	Statutory Audits
	CG Medicinal Plants Board	2007-08 2008-09	Statutory Audits
	CG State CAMPA (Forest)	2009-10 2010-11 2011-12	Internal Audit, Consultants and Review of Accounts
	Chhattisgarh State Beverages Corporation Ltd (CSBC)	2005-06 to 2009-10	Internal Audit
	Chhattisgarh State Beverages Corporation Ltd (CSBC)	2007-08 till Date	Tax Consultants
	CG State Coop. MarkFed Ltd	2006-07	Consulting on Paddy Accounting Process re-engineering across districts of CG
	CG State Coop. Markfed Ltd	2008-09 2009-10	Reconciliation of 8 years data with FCI and State Civil Supplies across 16 districts of CG (In-Process)
	Krishi Upaj Mandis ( 5 Mandis in different districts of CG)	2005-06 2006-07	Conversion of Manual Accounts into Double Entry Accounting and Tax Audit
<b>Telecom Sector</b>	Bhartiya Sanchar Nigam Limited (BSNL)	2004-05 2005-06 2006-07	Internal Audit
<b>Healthcare Sector</b>	Shree Narayana Hospital (250 Bed)	2009-10 to 2013-14	Statutory Audit

**APAS & CO**  
**CHARTERED ACCOUNTANTS**



Name of the area/ sector	Name of the company/ body audited	Years of Audit	Nature of audit assignment
<b>Insurance Sector</b>	United India Insurance Company Limited- Divisional Office	2011-12 2012-13 2013-14 2014-15	Statutory Audit
	Oriental Insurance Co. Limited- Divisional Office	2011-12 2012-13 2013-14 2014-15	Statutory Audit
	New India Insurance Co. Limited- Divisional Office	2002-03	Statutory Audit
	Agriculture Insurance Division Office	2002-03 2003-04 2004-05	Statutory Audit
<b>FMCG Sector</b>	Nestle India	2004-05 to 2016-17	Monthly Depot Audit
<b>Information Technology</b>	Rashi Peripherals Pvt. Limited	2003-04 to 2009-10	Internal Audit
<b>Information Technology</b>	Infosys Technologies Ltd	2009-10 and 2010-11	ERP Consulting on ERP Projects of Infosys in India
<b>Hospitality Sector</b>	JNB Buildtech Pvt Ltd	2010-11 and 2011-12	Internal Audit of Hotel
<b>Dairy Sector</b>	Amul Dairy/ Raipur Dugdh Sahkari Sangh Maryadit	2012-13 to 2016-17	Internal Audit

**I, Abhishek Mahawar, Partner of M/s APAS & Co,** Chartered Accountants do hereby declare that the particulars given are complete and correct and that if any of the statements made or the information so furnished in the application form is later found not correct or false or there has been suppression of material information, the firm would not only stand disqualified from empanelment/allotment of audit for 3 years but would be liable for disciplinary action under the Chartered Accountants Act, 1949 and the regulations framed there under

Further we hereby declare that no disciplinary proceedings pending or contemplated against any of the partners by the Institute of Chartered Accountants of India / Reserve Bank of India / SEBI.

Abhishek Mahawar  
(Partner)

Date: 20.Feb.2017  
Place: Raipur