

SEBI REGULATORY PERIODICAL COMPLIANCE REPORT FOR THE QUARTER ENDED
31ST MARCH, 2016.

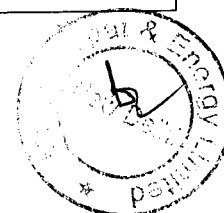
Sr. No	Requirement	Compliance (Enclose proof in support of Compliance)		
1	Issue size	Rs. 400,00,00,000		
2	Public / Rights / Privately Placed	Privately Placed		
3	Listed / Unlisted	Listed		
4	Secured / Unsecured	Secured Redeemable Non-Convertible Debentures		
5	Credit Rating at the time of Opening of Issue and Credit Rating as on date state revision, if any.	Credit Rating at the time of Opening of Issue:-		
		1000 NCDs		CARE 'AA-'
		3000 NCDs		CARE 'A+'
		Credit Rating as on date state revision:-		
		1000 NCDs	08/07/2014 19/08/2014	CARE 'D' BWR 'D'
		3000 NCDs	-do-	-do-
6	Date of Opening of Issue	NCDs		Date of Opening of Issue
		1000 NCDs		10/01/2013
		1200 NCDs		04/11/2008
		1000 NCDs		23/12/2009
		450 NCDs		06/01/2010
		350 NCDs		18/01/2010
7	Date of Closure of Issue	NCDs		Date of Closure of Issue
		1000 NCDs		18/01/2013
		1200 NCDs		04/11/2008
		1000 NCDs		24/12/2009
		450 NCDs		30/01/2010
		350 NCDs		30/01/2010
8	Date of Allotment	NCDs		Date of Allotment
		1000 NCDs		18/01/2013
		1200 NCDs		04/11/2008
		1000 NCDs		24/12/2009
		450 NCDs		30/01/2010
		350 NCDs		30/01/2010
9	Date of Dispatch of Debentures/Credit of Debentures to Debenture Holder's Demat Account. CDSL / NSDL Letter to be Provided	NCDs		Date of Credit of Debentures
		1000 NCDs		24/01/2013
		1200 NCDs		14/01/2009
		1000 NCDs		12/01/2010
		450 NCDs		04/02/2010
		350 NCDs		04/02/2010
10	Date of Execution of Debenture Trustee Agreement	NCDs		Date of Execution
		1000 NCDs		09/11/2012
		1200 NCDs		05/06/2008
		1800 NCDs		22/12/2009
11	Date of Execution of Trust Deed	NCDs		Date of Execution
		1000 NCDs		09/07/2013
		1200 NCDs		17/06/2010
		1800 NCDs		24/04/2009



12	Date of Registration of Charge with ROC (ROC Certificate to be provided)	NCDs	Date of Registration of Charge
		1000 NCDs	09/07/2013
		1200 NCDs	24/04/2009
		1000 NCDs	28/07/2010
		450 NCDs	28/07/2010
		350 NCDs	28/07/2010
13	Date of Transfer of Funds from Escrow Account to the Issuer's Account (Letter of Bankers to the Issue to be provided)	N.A.	
14	Names of the Exchanges where Debentures are Listed	BSE	
15	Copy of listing Agreement to be provided	N.A.	
16	Number of Debenture Holders on the date of Allotment with ISIN	As per Annexure 1	
17	Number of Debenture Holders at the end of the quarter.	As per Annexure 2	
18	Valuation of properties as done by the Approved Valuer. Name of the Valuer and Amount of Valuation to be given.	Yes Valuation of properties as done by Approved Valuer of SBI. (Copy already submitted)	
19	Auditor's Certificate for Utilization of Issue Proceeds under Regulation 15(1A) of the SEBI (Debenture Trustees) Regulations, 1993.	Already Submitted	
20	Issue wise (In case of Multiple Issues) Creation of Debenture Redemption Reserve as stipulated in the Debenture Trust Deed/Companies Act, 2013/SEBI Guidelines duly supported by Auditor's Certificate.	The DRR is created by the Company as per the Companies Act, 1956 and 2013. (Copy of Audited Annual Accounts as at 31 st March, 2016 is enclosed)	
21	Payment of Interest up to the last due date due (Interest Payment confirmation letter written to IDBI Trusteeship Services Ltd. To be attached)	As per Annexure 3	
22	Status of redemption of Debentures on due dates upto the last due date (Redemption Confirmation letter written to IDBI Trusteeship Services Ltd. To be attached)	No Redemption of Debenture is due in said quarter	
23	The Properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees. Please enclose a copy of Insurance Policy.	Yes, Copy of Insurance Policy is enclosed as Annexure 4	
24	In case of default (Principal & Interest), number of installments defaulted at the end of quarter with amount overdue (give due date wise Principal & Interest separately and reasons therefor)	No payment of interest being made due to negative cash flow of the Company and Lenders of the Company invoked SDR .The Company has converted this debt into equity and to the extent of 51% of paid up capital. No Principal Payment was due in said quarter.	
25	Minimum Security Cover/ Asset Cover	1.25 times	



	required as per Information Memorandum/ Offer Document.																
26	A Statement that the assets of body corporate and of the Guarantor, if any which are available by way of Security are sufficient to discharge the claims of the debenture holders as and when they become due. (Security Cover Ratio)	FACR 1.00 times (Auditor Certificate enclosed as Annexure 5)															
27	Redemption Schedule	<table> <tr> <th>Name of Institution/Bank</th><th>Due Date</th><th>Amount of installment (In Rs.)</th></tr> <tr> <td>LIC</td><td>04-11-2016 04-11-2017 04-11-2018</td><td>Rs.42,00,00,000, Rs.42,00,00,000 Rs.36,00,00,000</td></tr> <tr> <td>Jammu Kashmir Bank Ltd</td><td>24-12-2019</td><td>Rs.100,00,00,000</td></tr> <tr> <td>Central Bank of India</td><td>30-01-2020</td><td>Rs.80,00,00,000</td></tr> <tr> <td>LIC</td><td>18-01-2020 18-01-2021 18-01-2022 18-01-2023</td><td>4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each</td></tr> </table>	Name of Institution/Bank	Due Date	Amount of installment (In Rs.)	LIC	04-11-2016 04-11-2017 04-11-2018	Rs.42,00,00,000, Rs.42,00,00,000 Rs.36,00,00,000	Jammu Kashmir Bank Ltd	24-12-2019	Rs.100,00,00,000	Central Bank of India	30-01-2020	Rs.80,00,00,000	LIC	18-01-2020 18-01-2021 18-01-2022 18-01-2023	4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each
Name of Institution/Bank	Due Date	Amount of installment (In Rs.)															
LIC	04-11-2016 04-11-2017 04-11-2018	Rs.42,00,00,000, Rs.42,00,00,000 Rs.36,00,00,000															
Jammu Kashmir Bank Ltd	24-12-2019	Rs.100,00,00,000															
Central Bank of India	30-01-2020	Rs.80,00,00,000															
LIC	18-01-2020 18-01-2021 18-01-2022 18-01-2023	4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each															
28	Number, Names and Address of Debenture holders at the end of quarter	List of Debenture holders enclosed as Annexure -2															
29	The number and nature of Complaints/ grievances resolved and pending settlement at the end of the quarter. Please attach list of Complaints received with its nature and mode of settlement of complaints.	Four Complaints have been received by the Company for non-receipt of Interest and Penal interest due on date. (As per Annexure - 6)															
30	Any major change in composition of Board of Directors, which may amount to change control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	There is no Material Changes in the Composition of Board. However, the landers have appointed an Observer to the Board of the Company.															
31	Submission Half Yearly Communications to Stock Exchange/s on half yearly basis under clause 6 and clause 27 of Listing Agreement/ SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly countersigned by the trustee.	The Half Yearly Communication sent to Debenture Trustee for its further submission with the Stock Exchange.															
32	Form GNL-2, PAS 3 along with Information Memorandum (in PAS 4) and PAS 5 along with Challan filled with the Registrar of Companies. Confirmation the said filing has been	Form GNL-2, PAS 3, PAS 4 & PAS 5 For the allotment of Equity Shares to Banks and CAP is enclosed as Annexure - 7															



	done within 30days from the date of Information Memorandum.	
33	Form PAS 5 along with Information Memorandum filed with SEBI along with acknowledgement receipt. (if applicable). Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	N.A.
34	Form MGT 14 in respect of the shareholder and board resolution for issue of debentures along with challan filed with Registrar of Companies	Form MGT-14 Filed during the Quarter Ended 31.03.2016 are enclosed as Annexure 8
35	Accounts for this quarter	Results for March Quarter, 2016 is enclosed as Annexure 9
36	Cash flows of the issuer are adequate for payment of Interest and redemption of Principal with details thereof.	There is mismatch in the cash flow of the Company due to losses in the said Quarter.
37	i. Certificate from Director/ Managing Director of the Issuer Company and ii. Certificate from an Independent Chartered Accountant certifying the value of book debts/ receivables as on 31st March, 2016 in the following format :- a) Valuation/Amount of Receivables charged for each issue b) Less Valuation/ Amount of Receivables charged stands repaid c) Less Valuation/ Amount of charged Non Performing Receivables d) Security cover for the debentures iii. Certificate from Statutory Auditor giving the value of book debts/receivables for the Financial Year 2014-2015 (As on 31st March, 2015) and 2015-2016 (As on 31st March, 2016).	Auditor's Certificate for security cover is enclosed. Auditor's Certificate shall be submitted.

For Monnet Ispat & Energy Limited

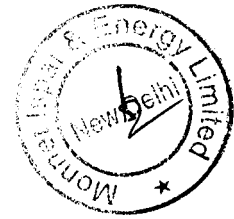
(J.P.LATH)
DIRECTOR

Date: 11/06/2016



Payment of Interest upto the last due date (NCD of Rs.400.00 Cr

Particulars				
S.No.	Particulars	Due Date	Interest Amount	Remarks
1	LIC(1200 NCDs)	04/02/2016	Rs.3,78,08,219 /-	Not Paid
2	Jammu Kashmir Bank Ltd (1000 NCDs)	24/03/2016	Rs.2,61,78,082 /-	Not Paid
3	Central Bank of India (800 NCDs)	30/01/2016	Rs.2,11,72,603/-	Not Paid
4	LIC (1000 NCDs)	01/01/2016	Rs.2,77,26,027/-	Not Paid



Annexure - 3**Payment of Interest upto the last due date (NCD of Rs.400.00 Crores)**

Particulars					
Sr. No.	Particulars	Due Date	Interest Amount	Interest Status	Interest Due Date
1	LIC(1200 NCDs)	04/02/2016	Rs.3,78,08,219 /-	Not Paid	04/05/2016
2	Jammu Kashmir Bank Ltd (1000 NCDs)	24/03/2016	Rs.2,61,78,082 /-	Not Paid	22/06/2016
3	Central Bank of India (800 NCDs)	30/01/2016	Rs.2,11,72,603/-	Not Paid	29/04/2016
4	LIC (1000 NCDs)	01/01/2016	Rs.2,77,26,027/-	Not Paid	01/04/2016



NEW INDIA ASSURANCE COMPANY LIMED
POLICY NO. 93000011160800000001

COMPREHENSIVE MEGA RISK POLICY

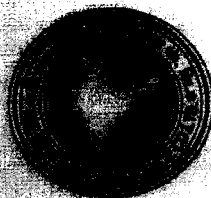
Policy No.: 93000011160800000001

Policy Period: 01/04/2016 to 31/03/2017



M/s Monnet Ispat & Energy Limited
Monnet House, 11, Masjid Moth, G.K- II

New Delhi - 110048



The New India Assurance Company Limited

**DLCO 930000, # 201, E.G. CITY CENTRE, LSC
BLOCK 'B', LAWRENCE ROAD**

NEW DELHI - 110 035

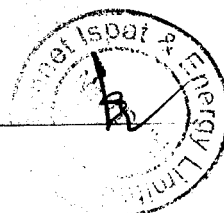
Tel: + 91 11 27196503, Fax: + 91 11 27196515

Broker:

Salasar Services (Insurance Brokers) Pvt. Ltd.

2nd Floor, B-91, Kalka Ji

New Delhi-110 019



NEW INDIA ASSURANCE COMPANY LIMITED
POLICY NO. 93000011160800000001

COMPREHENSIVE MEGA RISK POLICY

Monnet Ispat and Energy Limited

Monnet House, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

93000011160800000001

01.04.16 to 31.03.17

DELHI CAME CORPORATE AND BROKERS' OFFICE(930000)

Operational All Risk Insurance with extensions as described

Mega All Risk Policy

- 1) Location 1(a): Monnet Marg, Mandir Hausaud, Raipur, Chhattisgarh - 492 101
Location 1(b): Monnet Marg, Mandir Hausaud, Raipur, Chhattisgarh - 492 101
2) Location 2: Maharpali, Tehsil Kharsia, Raigarh

As per comprehensive Mega Risk Insurance Policy Wordings as attached herewith.

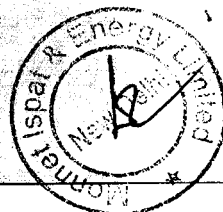
Steel and Power Plants including but not limited to the following:

- 1) Location 1(a): Steel and Power Plant including but not limited to DRI, CPP and Ferro Alloys. DRI and CPP are inter-connected at present and needs to be treated as DRI
- Location 1(b): Steel Plant including but not limited to Billet and Structural Steel Melting Plant, SMS, Rolling Mill, etc.
- 2) Location 2: At present DRI, CPP, Bar Mill, Bloom Caster & Oxygen, Blower Furnance & Sinter, SMS Arc Furnance 1 are operational. Other plants including but not limited to Pellet Plant, Coke Washery, etc. is under Erection stage and will become operational in different phases during the year. DRI and CPP are inter-connected at present and needs to be treated as DRI

Applicable as per IAR Tariff

Location 1(a), (b)

ND- Under ND Section: 5% pf the claim amount subject to a minimum of Rs. 10 Lacs
FGP- 7 days of Standard Gross Profit (of the Affected unit only)



NEW INDIA ASSURANCE COMPANY LIMED

POLICY NO. 93800011160800000001

MLOP- 14 days of Standard Gross Profit (of the affected unit only)

Location 2:

MD- Under MD Section: 5% of the claim amount subject to a minimum of Rs. 50 Lacs.

Short Termers: 5% of the claim amount subject to a minimum of Rs. 150 Lacs

FLOP- 28 Days of Standard Gross Profit (of the affected unit only)

MLOP- 42 Days of Standard Gross Profit (of the affected unit only).

(As Per Annexure)

Nonmet Inpat & Energy Ltd. is a continuous Process plant.

PD PLANT and other accidental perils - Rs. 5900 crores

PD Machinery Breakdown - Rs. 4648.24 crores

FLOP -Rs. 300 crores

(Indemnity Period - 3 months)

Location wise:

ing (Incl. Stock, Pool, A, guest, any well, others (s))	Plant and Machinery including office equipment and Farm Planting	All kind of stock including good held in trust upto Rs. 200 Crore (stock will be on declaration Basis)	Gross Profit	TOTAL
1,50,00,000	7,07,50,00,000	1,00,00,00,000	50,00,00,000	9,73,00,00,000
1,00,00,000	1,16,00,00,000	-	-	1,38,00,00,000
23,00,000	24,24,00,000	5,00,00,00,000	2,50,00,00,000	50,89,00,00,000
1,00,000	24,24,00,000	5,00,00,00,000	3,00,00,00,000	62,80,00,00,000

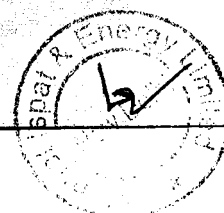
While the premises

1) Railway siding Both Inside & outside the plant - Rs. 185,200,000

MD SI)

2) Raw Water Intake System including Pump House and water system Inside & Outside the Factory Premises (Approx Distance - 40 kms from River Kharon in Raipur and 45 kms from Chandigarh in Raigarh) - Rs. 800,000,000

3) Transmission Lines (inside & outside) - Rs. 298,000,000



NEW INDIA ASSURANCE COMPANY LIMED

POLICY NO. 93060911160800000001

(Coverage limited to both PD & BI - AOA and AOY: Rs. 29.8 Crs)

4) The MD Sum Insured Includes cost of Roads, Bridges and Culverts to the tune of Rs. 15 crores and Drawings, Books and Softwares related to the plant is Rs. 2 crores

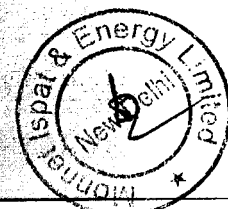
Policy

Alternate clause basis

Basis of arrival of GP - Difference basis

with their limits

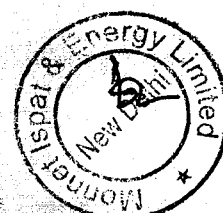
Particulars	Indemnity Limit
Expenses	Rs. 2 crores Per event per location and in aggregate
Expenses	Rs. 5 Crores Per Event per Location and in aggregate
for Loss Minimization/	Rs. 5 Crores Per event per location and in aggregate
Start up costs	Rs. 2 crores per event subject to an aggregate limit of Rs. 5 crores at all locations
	Rs. 5 Crores per event and Rs. 5 Crores in aggregate
and overhauling	Rs. 5 crores Per event Per Location and in aggregate
tion and Co-mingling	Rs. 5 crores Per event per location and in aggregate
and stocks in process	
(erection)	Rs. 25 crores Per Project subject to Maximum Rs. 100 crores in aggregate during policy period
to insure, addition	5% of SI except stocks
tion	10% of SI except stocks
Supervisors &	5% of Claim amount subject to Maximum Rs. 2
Engineers' fees	crores per event
ditions	Available for Rs. 150 crores without any premium and subsequent addition upto Rs. 500 crores will be at additional premium
removal of property	Rs. 25 Crores Per event per Location and in
stock	aggregate
Removal of stock	Rs. 25 Crores Per event per Location and in
insured's depot &	aggregate
premises	
depot processors	Rs. 25 Crores Per event per Location and in
	aggregate
systems related	Rs. 5 crores Per event per location and in aggregate
debris	Rs. 5 crores Per event per location



THE NEW INDIA ASSURANCE COMPANY LIMED

POLICY NO. 5300011160800000001

Insurance waiver	15% under insurance to be applied with reference to Total Sum Insured under PD other than Stock
Losses/Professional Fees	Rs. 2 Crore per event per location and Rs. 4 Crore in aggregate
Loss of Plant and Equipment covered	Rs. 10 Crores per Transit
Material Extension	Rs. 5 Crores Per Event Per Location Rs. 10 Crores in aggregate
Fixed and consumable (lining and refractory) process	Rs. 15 Crores in aggregate
Increase in cost of	Rs. 10 Crores in aggregate
Gas combustion	Rs. 10 Crores in aggregate
Damage	Rs. 5 Crores in aggregate
Loss	Rs. 25 Crore in aggregate
Body and Control	Up to Rs. 200 Crore (Included in overall Sum Insured of stock)
Plans and documents	Rs. 2.5 Crores each and in aggregate
Material damage to stock and plant and equipment	Rs. 20 Crores Per Occurrence and in aggregate
	Full sum insured
War/Strike/ Public	Rs. 10 Crores AOA and in aggregate
Loss on and distribution	PD+BI Rs. 29.80 Crore
War Clause	Rs. 10 Crore EEL
Strike Clause	Rs. 10 Crore EEL
Access clause	Max limit of 4 weeks (over & above the policy excess) with a max radius of 5 Kms from insured premises and for inland events only (Port blockage is not covered)
BI Premium	If any shortfall between projected turnover and actual turnover the premium will be refunded on pro rata basis subject to minimum retention of 40%
First Tier Customers	50% of BI sum Insured For FLEXA and AOG perils for Indian customers and FLEXA perils for Overseas customers
Overseas Customers	10% of BI Sum Insured for Indian Customers for FLEXA perils only, NO cover for overseas customers
War Extension (Direct Only)	Limited to 17% of BI Sum Insured and cover will be restricted to FLEXA & AOG Perils



NEW INDIA ASSURANCE COMPANY LIMITED**POLICY NO. 93000011160800000001**

Clauses Attached:

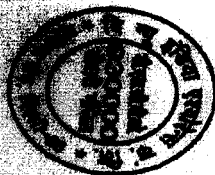
1. Earthquake (Fire and Shock) clause
2. 72 hrs clause
3. Designation of Property clause
4. Agreed Bank clause
5. Departmental clause
6. Reinstatement Value Clause
7. Disposal of salvage
8. Accumulated Stock Clause
9. Errors & Omissions Clause
10. Payment on Account Clause
11. No Control Clause
12. New unit clause for new units which are coming up
(Provided as New Business Clause)
13. Inadvertent Omission Clause

DETAILS:

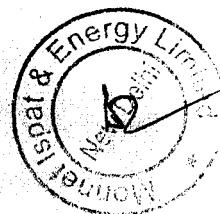
Amount in Rupees	
Sum Insured	INR 6200,00,00,000
	1.15%
	INR 7,13,00,000-00
Stamp Duty @14.50%	INR 1,03,38,500-00
Sum Payable	INR 8,16,38,500-00

I, the undersigned being duly authorized by Company has/have
signed this policy in their hand/hands.

April, 2016 at New Delhi

NEW INDIA ASSURANCE COMPANY LIMITED.

AUTHORIZED ATTORNEY(S).

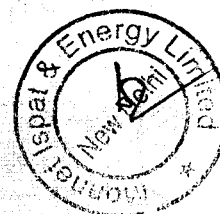


NEW INDIA ASSURANCE COMPANY LIMITED
POLICY NO. 93000011160800000001

ANNEXURE

LIST OF BANKERS

S. No.	Address of S. No.	Name & Address of Lender	S. No.	Name & Address of Lender
2	Bank of Punjab, Branch, 2nd Floor, Bank Bldg., Janpath, New Delhi - 110 001.	State Bank of Mysore, F-6, Upper Ground floor, East of Kailash, New Delhi - 110065.	3	DBI Bank Limited, Indian Red Cross Society Building, 1, Red Cross, New Delhi - 110 001
5	Bank of Punjab, Branch, 5, Parla, New Delhi - 110 001.	State Bank of Hyderabad, Commercial Branch, 74, Janpath, New Delhi - 110 001	6	Bank of India, Branch, 10th Floor, Chandralok Bldg., Janpath, New Delhi - 110 001.
8	Bank, South, New Delhi - 110 001	State Bank of India, IFB, 14th Floor, Jawahar Vyapar Bhawan, 1, Tolstoy Marg, New Delhi - 110 001.	9	Indian Bank, A-7 Ring Road, South Extension Part - 1, New Delhi - 110 049.
11	Bank, Harma, GF, E-Block, New Delhi - 110 001.	State Bank of Bikaner & Jaipur, No. 6, Upper Level, Savika Tower, Nehru Place, New Delhi - 110 019.	12	DBI Trusteeship Services Ltd. (acting for NCD of Rs.400 crore and ECB USD 50 Mn. Of ICICI Bank) Asian Building, Ground Floor, 17 R. Kamani Marg, Ballard Estate, Mumbai - 400 001
14	Bank, 238-B, A, C, Road, 3rd Floor, New Delhi - 110 020	United Bank of India, 106-109, Ansal Tower, 1st Floor, 55, Nehru Place, New Delhi - 110019	15	Indian Overseas Bank, LCB, 4th Floor, Rachna Building, 2, Rajendra Place, Pusa Road, New Delhi - 110 008.



NEW INDIA ASSURANCE COMPANY LIMED

POLICY NO. 9300011160800000001

16	Bank, 31/C DDA Opp Moolchand Defense Colony, New Delhi 110024	17	Bank of Maharashtra, Ring Road, South Extension Part - I, New Delhi -110049	18	Punjab National Bank Ece House, K.G. Marg, New Delhi-110001
19	Company Ltd. Security Trustee of Rs. 650.00 and Security Trustee of USD 50 G Block, BKC, New Delhi 110001	20	Axis Bank Ltd.(acting as Security Trustee for ECB of USD 142 million) 13 th Floor, Statesman House, 148 Barakhamba Road, New Delhi - 110001	21	State Bank of Travancore, SBT House, 15/4, Arya Sama Road, Karol Bagh, New Delhi - 110 005
22	Structure Finance Ltd Marshall Road, Chennai -	23	Union Bank of India, Industrial Finance Branch-11, Middle Circus, Connaught Place, New Delhi-110001	24	Corporation Bank, Corporate Banking Branch, HT Building, K.G.Marg New Delhi-1
25	Trustee, Trade Centre, New Delhi-1	26	Exim Bank, Centre 1 Building Corporate Banking Group World Trade Centre Complex, Cuffe Parade, Colaba, Mumbai-40005	27	ICICI Bank Ltd, NBCC Place, Pragati Vihar, New Delhi-110003
28	Limited, Factor Capital in Fowe, Sha gh Marg, Gole New Delhi-110001				

NEW INDIA ASSURANCE COMPANY LIMITED.

APPOINTED ATTORNEY(S).

NEW DELHI

0-0-0000

