

# MONNET INDUSTRIES LIMITED

CIN No. : L51103CT1982PLC009717

MONNET HOUSE, 11 Masjid Moth,  
Greater Kailash Part II, New Delhi-110 048 (INDIA)  
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**E-mail / Online Upload Copy**

MIND\CS\2019-20\MH\

November 13, 2019

DGM-Dept. of Corporate Services  
BSE Ltd.  
P. J. Tower, Dalal Street,  
Mumbai – 400 001

The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001

**Scrip Code – 532078**

**SUB: Outcome of Board Meeting of the Company held on November 13, 2019 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 13<sup>th</sup> November, 2019 has, inter-alia, approved the following:

- 1) Unaudited Financial Results and Statement of Assets and Liabilities of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019.
- 2) Taken on record the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 3) A Copy of Cash Flow Statement

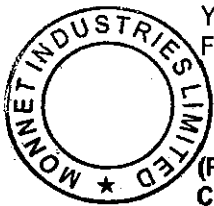
Copy of the said Unaudited Financial Results along with the Limited review report is enclosed herewith for your necessary record.

The Board Meeting was commenced at 4:00 P.M. and concluded at 04:30 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For MONNET INDUSTRIES LIMITED



(PRIYA)  
COMPANY SECRETARY AND COMPLIANCE OFFICER



**APAS & CO.**  
CHARTERED ACCOUNTANTS

8/14, BASEMENT,  
KALKAJI EXTENSION  
NEW DELHI - 110019

**Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended**

**THE BOARD OF DIRECTORS OF**

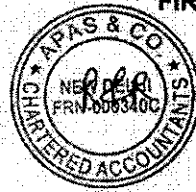
**MONNET INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MONNET INDUSTRIES LIMITED** for the period ended **30<sup>th</sup> September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 000340C



*Rajeev Ranjan*

(RAJEEV RANJAN)  
PARTNER  
M. No. 535395

PLACE : NEW DELHI  
DATED : 13.11.2019  
UDIN : 19535395AAAADT2784

**Head Office:** "Krishna Ranjan" B-35/5, 2<sup>nd</sup> Floor, Shailendra Nagar, Raipur (C.G.), Tel/Fax - 4032292, 2226673

**MONNET INDUSTRIES LIMITED**

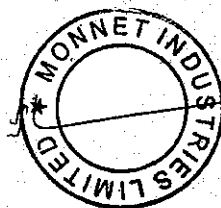
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(' In Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Total Income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	Other Income	0.03	0.03	0.28	0.06	0.52	317.65
4	<b>Total Income (2 + 3)</b>	<b>0.03</b>	<b>0.03</b>	<b>0.28</b>	<b>0.06</b>	<b>0.52</b>	<b>317.65</b>
5	<b>Expenses</b>						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.79	1.71	2.15	3.50	5.08	6.94
	(e) Finance Costs	32.08	32.08	27.92	64.18	55.84	111.67
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Legal & Professional and Consultancy	1.04	0.21	2.60	1.26	5.19	12.64
	(h) Other expenses	3.89	1.82	3.23	5.71	6.14	12.55
	<b>Total Expenses</b>	<b>38.80</b>	<b>35.82</b>	<b>35.90</b>	<b>74.62</b>	<b>72.25</b>	<b>143.80</b>
6	<b>Profit / (Loss) from operations before exceptional items and tax (4-5)</b>	<b>(38.77)</b>	<b>(35.79)</b>	<b>(35.62)</b>	<b>(74.56)</b>	<b>(71.73)</b>	<b>173.85</b>
7	Exceptional Items	0.00	0.00	(14457.88)	0.00	(14457.88)	(14457.88)
8	<b>Profit / (Loss) from ordinary activities before tax (6 + 7)</b>	<b>(38.77)</b>	<b>(35.79)</b>	<b>(14493.50)</b>	<b>(74.56)</b>	<b>(14529.61)</b>	<b>(14284.03)</b>
9	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit / (Loss) from continuing operations (8 + 9)</b>	<b>(38.77)</b>	<b>(35.79)</b>	<b>(14493.50)</b>	<b>(74.56)</b>	<b>(14529.61)</b>	<b>(14284.12)</b>
11	Profit/ (loss) from discontinued operations	(0.67)	(0.58)	(1.78)	(1.25)	(3.57)	(49.70)
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Profit/ (loss) from discontinued operations (after tax) (11-12)</b>	<b>(0.67)</b>	<b>(0.58)</b>	<b>(1.78)</b>	<b>(1.25)</b>	<b>(3.57)</b>	<b>(49.70)</b>
14	<b>Profit/ (loss) for the period (10+13)</b>	<b>(39.44)</b>	<b>(36.37)</b>	<b>(14495.28)</b>	<b>(75.81)</b>	<b>(14533.18)</b>	<b>(14333.82)</b>
15	<b>Other Comprehensive Income (after tax)</b>						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.</b>	<b>(39.44)</b>	<b>(36.37)</b>	<b>(14495.28)</b>	<b>(75.81)</b>	<b>(14533.18)</b>	<b>(14333.82)</b>
17	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	368.13	368.13	368.13	368.13	368.13	368.13
18	<b>Earnings Per Share (EPS) of Rs. 10/- each (not Annualized) (for continuing operations)</b>						
	(a) Basic	(1.05)	(0.97)	(393.71)	(2.03)	(394.69)	(388.02)
	(b) Diluted	(1.05)	(0.97)	(393.71)	(2.03)	(394.69)	(388.02)
19	<b>Earning per share (for discontinued operations)</b>						
	(a) Basic	(0.02)	(0.02)	(0.05)	(0.03)	(0.10)	(1.35)
	(b) Diluted	(0.02)	(0.02)	(0.05)	(0.03)	(0.10)	(1.35)
20	<b>Earning per share (for discontinued &amp; continuing operations)</b>						
	(a) Basic	(1.07)	(0.99)	(393.76)	(2.06)	(394.78)	(389.37)
	(b) Diluted	(1.07)	(0.99)	(393.76)	(2.06)	(394.78)	(389.37)



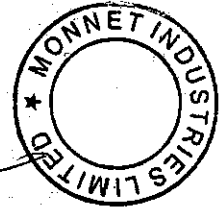
Notes:  
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The above financial statements have been reviewed by the Audit Committee in its meeting held on 13th November, 2019 and then approved by the Board of Directors in its meeting held on 13th November, 2019

Place: New Delhi  
Date: 13th November, 2019

for MONNET INDUSTRIES LIMITED

*M. S.*  
DIRECTOR

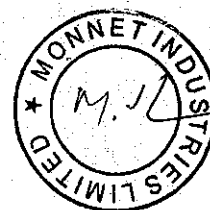


## MONNET INDUSTRIES LIMITED

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. in Lacs)

PARTICULARS		AS AT 30.09.2019	AS AT 31.03.2019
<b>I ASSETS</b>			
<b>(1) Non-current assets</b>			
	Property, plant and equipment	81.60	81.65
	Intangible assets	0.00	0.00
	Financial assets		
	(i) Investments	0.20	0.20
	(ii) Loans	8.19	8.19
	Other Non Current Assets	4.91	4.91
	<b>Sub Total</b>	<b>94.90</b>	<b>94.95</b>
<b>(2) Current assets</b>			
	Inventories	1.13	1.13
	Financial assets	0.00	0.00
	(i) Trade receivables	2.22	2.22
	(ii) Cash and cash equivalents	4.81	6.29
	Other current assets	2,598.75	2,604.95
	<b>Sub Total</b>	<b>2,606.91</b>	<b>2,614.59</b>
	<b>Total Assets</b>	<b>2,701.81</b>	<b>2,709.54</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
	Equity share capital	368.13	368.13
	Equity Component of Compound Financial Instrument	1,071.12	1,071.12
	Other Equity	(14,044.99)	(13,969.19)
	<b>Sub Total</b>	<b>(12,605.74)</b>	<b>(12,529.94)</b>
<b>(2) LIABILITIES</b>			
<b>(a) Non-current liabilities</b>			
	Financial liabilities		
	(i) Borrowings	924.01	859.85
	Provisions	0.76	0.73
	<b>Sub Total</b>	<b>924.77</b>	<b>860.58</b>
<b>(b) Current liabilities</b>			
	Financial liabilities		
	(i) Borrowings	9,000.00	9,000.00
	(ii) Trade Payables	278.67	278.67
	(iii) Other financial liabilities	5,103.52	5,099.50
	Other current liabilities	0.51	0.68
	Provisions	0.08	0.05
	<b>Sub Total</b>	<b>14,382.78</b>	<b>14,378.90</b>
	<b>Total Equity and Liabilities</b>	<b>2,701.81</b>	<b>2,709.54</b>



**MONNET INDUSTRIES LIMITED**

**CASH FLOW STATEMENT  
FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2019**

(Rs. In Lacs)

Particulars	Half Year ended 30 September 2019	Half Year ended 30 September 2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and Exceptional Items	(75.81)	(14,533.18)
Adjusted for:		
Depreciation & Amortisation related to discontinued business	0.85	2.39
Amortisation of Finance Costs relating to Compound financial instrument	64.16	56.95
Exceptional Items - Non Cash		14,457.93
	<u>64.21</u>	<u>14,516.12</u>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<u>(11.60)</u>	<u>(17.06)</u>
Adjusted for:		
Trade & Other Receivables	8.20	(1.09)
Trade & Other Payables	<u>3.92</u>	<u>(8,912.78)</u>
<b>CASH GENERATED FROM OPERATIONS</b>	<u>(1.48)</u>	<u>(8,930.83)</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>(1.48)</u>	<u>(8,930.83)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets		
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowings		9,060.00
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<u>9,060.00</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<u>(1.48)</u>	<u>89.07</u>
Cash and Cash Equivalents as at beginning of the year	6.29	17.92
Cash and Cash Equivalents as at end of the year	<u>4.81</u>	<u>87.00</u>
<b>Note to cash flow statement</b>		
<b>1 Components of Cash &amp; Cash Equivalents</b>		
Cash on Hand		6.30
With Banks	0.05	
- on Current Account	4.75	66.69
- Deposit accounts (demand deposits and deposits having original maturity of 3 months or less)		
	<u>4.81</u>	<u>87.00</u>

2) The above cash flow statement has been prepared in accordance with the "indirect method" as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.

