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November 13, 2019

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of Board Meeting-Approval of unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 13th November, 2019 has, inter-alia, approved the following:

1. Un-Audited Standalone Financial Results of the company for the quarter and half year ended September 30, 2019 along with the Statement of Assets and Liabilities and Cash flow Statement for the half year ended September 30, 2019 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-1**
2. Un-Audited Consolidated Financial Results of the company for the quarter and half year ended September 30, 2019 along with the Statement of Assets and Liabilities and Cash flow Statement for the half year ended September 30, 2019 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-2**

The Board Meeting was commenced at 05:30 P.M. and concluded at 07:00 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**



Rohit Babbar
(ROHIT BABBAR)

COMPANY SECRETARY AND COMPLIANCE OFFICER

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040



APAS & CO.
CHARTERED ACCOUNTANTS

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019
TEL : 011 - 26239079

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

THE BOARD OF DIRECTORS OF

MONNET PROJECT DEVELOPERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MONNET PROJECT DEVELOPERS LIMITED** for the period ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 13.11.2019
UDIN : 19535395AAAADU3777

For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO. 000340C



Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M. No. 535395



MONNET PROJECT DEVELOPERS LTD.

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(' in Lacs, except per share data)

| | Particulars | Standalone | | | | | |
|----|---|----------------|----------------|----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/ Income from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Total income from operations (net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Other Income | 10.43 | 0.43 | 0.53 | 10.85 | 1.06 | 2.08 |
| 4 | Total Income (2 + 3) | 10.43 | 0.43 | 0.53 | 10.86 | 1.06 | 2.08 |
| 5 | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Construction Expenses | 114.22 | 88.07 | 66.22 | 212.29 | 155.65 | 244.26 |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -114.22 | -93.07 | -66.22 | -212.29 | -155.65 | -244.26 |
| | (e) Employee benefits expense | 11.30 | 11.48 | 10.37 | 22.78 | 20.32 | 43.14 |
| | (f) Finance Costs | 35.16 | 26.12 | 23.42 | 61.28 | 44.07 | 44.07 |
| | (g) Depreciation and amortization expense | 0.08 | 0.08 | 0.08 | 0.16 | 0.16 | 0.32 |
| | (h) Legal & Professional and Consultancy | 1.83 | 1.63 | 12.47 | 3.46 | 16.16 | 29.67 |
| | (i) Other expenses | 6.53 | 19.80 | 22.20 | 26.33 | 48.29 | 102.85 |
| | Total Expenses | 54.90 | 59.11 | 68.54 | 114.01 | 129.00 | 220.05 |
| 6. | Profit / (Loss) from operations before exceptional items and tax (4-5) | (44.47) | (58.68) | (68.01) | (103.15) | (127.94) | (217.97) |
| 7 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Profit / (Loss) from ordinary activities before tax (6 ± 7) | (44.47) | (58.68) | (68.01) | (103.15) | (127.94) | (217.97) |
| 9 | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.09 |
| 10 | Net Profit / (Loss) from continuing operations (8 ± 9) | (44.47) | (58.68) | (68.01) | (103.15) | (127.94) | (217.88) |
| 11 | Profit/ (loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Profit/ (loss) from discontinued operations (after tax) (11-12) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Profit/ (loss) for the period (10+13) | (44.47) | (58.68) | (68.01) | (103.15) | (127.94) | (217.88) |
| 15 | Other Comprehensive Income (after tax) | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period. | (44.47) | (58.68) | (68.01) | (103.15) | (127.94) | (217.88) |
| 17 | Paid-up equity share capital (Face Value Rs. 10/- per Share fully paid-up) | 741.25 | 741.25 | 741.25 | 741.25 | 741.25 | 741.25 |
| 18 | Earnings Per Share (EPS) of Rs. 10/- each (not Annualized) (for continuing operations) | | | | | | |
| | (a) Basic | (0.60) | (0.79) | (0.92) | (1.39) | (1.73) | (2.94) |
| | (b) Diluted | (0.60) | (0.79) | (0.92) | (1.39) | (1.73) | (2.94) |



MONNET PROJECT DEVELOPERS LIMITED

STANDARD STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. In Lacs)

| PARTICULARS | AS AT 30.09.2019 | AS AT 31.03.2019 |
|---|---------------------|---------------------|
| I ASSETS | | |
| (1) Non-current assets | | |
| Property, plant and equipment | 4.07 | 4.23 |
| Financial assets | | |
| (i) Investments | 2,170.14 | 2,170.14 |
| (ii) Loans | 1.25 | 1.25 |
| (iii) Other Financial Assets | 15.15 | 15.15 |
| Other Non Current Assets | 336.12 | 335.12 |
| Sub Total | 2,526.73 | 2,525.89 |
| (2) Current assets | | |
| Inventories | 4,258.34 | 4,046.06 |
| Financial assets | | |
| (i) Cash and cash equivalents | 108.43 | 12.31 |
| (ii) Bank balances other than (i) above | 2.00 | 2.00 |
| (iii) Loans | 92.04 | 99.13 |
| Other current assets | 195.11 | 166.27 |
| Sub Total | 4,655.92 | 4,325.77 |
| Total Assets | 7,182.65 | 6,851.66 |
| II EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| Equity share capital | 741.25 | 741.25 |
| Other Equity | 4,746.20 | 4,849.35 |
| Sub Total | 5,487.45 | 5,590.60 |
| (2) LIABILITIES | | |
| (a) Non-current liabilities | | |
| Financial liabilities | | |
| Long Term Provisions | 11.75 | 11.28 |
| Sub Total | 11.75 | 11.28 |
| (b) Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 1,043.04 | 998.04 |
| (ii) Other financial liabilities | 160.33 | 117.47 |
| Other current liabilities | 460.90 | 115.09 |
| Provisions | 19.18 | 19.18 |
| Sub Total | 1,683.45 | 1,249.78 |
| Total Equity and Liabilities | 7,182.65 | 6,851.66 |



MONNET PROJECT DEVELOPERS LIMITED
Cash Flow Statement for the period ended 30 September 2019

(Rs. In Lacs)

| Particulars | Half Year ended 30 September 2019 | Half Year ended 30 September 2018 |
|--|--------------------------------------|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before tax | (103.15) | (127.94) |
| Adjusted for : | | |
| Depreciation | 0.16 | 0.16 |
| Interest Income | (10.86) | (1.06) |
| Interest cost | 81.28 | 44.07 |
| Loss on sale of Fixed Assets | - | - |
| | 50.58 | 43.18 |
| Operating Profit before Working Capital Changes | (52.57) | (84.76) |
| Adjusted for : | | |
| Trade & Other Receivables | (22.75) | (30.20) |
| Inventories | (212.29) | (155.65) |
| Other financial liabilities | 42.87 | 72.42 |
| Other current liabilities | 348.28 | 7.02 |
| | 154.11 | (106.41) |
| Cash Generated from Operations | 101.54 | (191.17) |
| Net Cash from operating activities | 101.54 | (191.17) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | - | (0.15) |
| Interest Received | 10.86 | 1.06 |
| Net Cash used in Investing Activities | 10.86 | 0.91 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds/ (Repayment) of Short Term Borrowings (Net) | 45.00 | 220.00 |
| Interest Paid | (61.28) | (44.07) |
| Net Cash used in Financing Activities | (16.28) | 175.93 |
| Net increase in Cash and Cash Equivalents | 96.12 | (14.33) |
| Cash and Cash Equivalents as at beginning of the year | 12.31 | 19.10 |
| Cash and Cash Equivalents as at end of the year | 108.43 | 4.77 |
| Note to cash flow statement | | |
| 1 Components of cash and cash equivalents | | |
| Balances with banks | | |
| - Current accounts | 106.95 | 4.03 |
| - Deposit accounts (demand deposits and deposits having original maturity of 3 months or less) | | |
| Cash on hand | 1.48 | 0.74 |
| Cash and cash equivalents considered in the cash flow statement | 108.43 | 4.77 |

2 The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 13th November , 2019 and then approved by the Board of Directors in its meeting held on 13th November , 2019.
- 2 The results for the quarter ended 30.09.2019 have been subject to a Limited Review by the auditors.
- 3 The company has taken the In-Principle approval for change of name from Monnet Project Developers Limited to MPDL Limited from Bombay Stock Exchange vide letter no. DCS/NC/AH/IP/1454/2019-20 dated September 11, 2019 and subsequently the Members of the company in their 17th Annual General Meeting held on September 25, 2019 approved the same. The company has filed the application for change of name with Ministry of Corporate Affairs which is under process.

Place: New Delhi
Date: 13th November, 2019



For MONNET PROJECT DEVELOPERS LIMITED

Director





APAS & CO.
CHARTERED ACCOUNTANTS

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019
TEL : 011 - 26239079

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MONNET PROJECT DEVELOPERS LIMITED

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Monnet Project Developers Limited (the Parent) , and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30.09.2019 and its share of net profit after tax and total comprehensive income for the period from 01.04.2019 to 30.09.2019 , being submitted by the Monnet Project Developers Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended . Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.09.2018 and the corresponding period from 01.04.2018 to 30.09.2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review .
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 The Statement includes the results of the following entities:

Galaxy Monnet Infraheights Limited (The Joint Venture Company)



- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. includes the results of the following entities: Galaxy Monnet Infraheights Limited, (the Joint Venture Company).
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss) and other comprehensive income and other financial information of the Group for the quarter ended 30.09.2019 and for the period from 01.04.2019 to 30.09.2019.

We draw attention to the following matters:-

We did not review the interim financial statements of Joint Venture Company wherein the Parent Company's share of loss aggregates Rs 4.04Lacs and other comprehensive income is Nil. for the quarter ended 30.09.2019 and share of profit aggregates Rs 31.06lacs and other comprehensive income is Nil, for the period from 01.04.2019 to 30.09.2019, as considered in the consolidated unaudited financial results. These interim financial statements have not been reviewed by other auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the unaudited management accounts and the procedures performed by us as stated in paragraph 3 above.

We have not modified our opinion on this matter

PLACE : NEW DELHI
DATED : 13.11.2019
UDIN : 19535395AAAADV7306



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajiv Ranjan
(RAJIV RANJAN)
PARTNER
M.No.535395

MONNET PROJECT DEVELOPERS LTD.

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(` in Lacs, except per share data)

| | Particulars | CONSOLIDATED | | | | | |
|----|---|---------------|---------------|---------------|-----------------|-----------------|------------|
| | | Quarter Ended | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/ Income from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Total income from operations (net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Other Income | 6.39 | 35.53 | 5.86 | 41.92 | 9.81 | 19.78 |
| 4 | Total income (2 + 3) | 6.39 | 35.53 | 5.86 | 41.92 | 9.81 | 19.78 |
| 5 | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Construction Expenses | 114.22 | 98.07 | 66.22 | 212.29 | 155.65 | 244.26 |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -114.22 | -98.07 | -66.22 | -212.29 | -155.65 | -244.26 |
| | (e) Employee benefits expense | 11.30 | 11.48 | 10.37 | 22.78 | 20.32 | 43.14 |
| | (f) Finance Costs | 35.16 | 26.12 | 23.42 | 61.28 | 44.07 | 44.07 |
| | (g) Depreciation and amortization expense | 0.08 | 0.08 | 0.08 | 0.16 | 0.16 | 0.32 |
| | (h) Legal & Professional and Consultancy | 1.83 | 1.63 | 12.47 | 3.46 | 16.16 | 29.67 |
| | (i) Other expenses | 6.53 | 19.80 | 22.20 | 26.33 | 48.29 | 102.85 |
| | Total Expenses | 54.90 | 59.11 | 68.54 | 114.01 | 129.00 | 220.05 |
| 6. | Profit / (Loss) from operations before exceptional items and tax (4-5) | (48.51) | (23.58) | (62.68) | (72.09) | (119.19) | (200.27) |
| 7 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Profit / (Loss) from ordinary activities before tax (6 + 7) | (48.51) | (23.58) | (62.68) | (72.09) | (119.19) | (200.27) |
| 9 | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.09 |
| 10 | Net Profit / (Loss) from continuing operations (8 + 9) | (48.51) | (23.58) | (62.68) | (72.09) | (119.19) | (200.18) |
| 11 | Profit/ (loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



| | | | | | | | |
|----|--|---------|---------|---------|---------|----------|----------|
| 13 | Profit/ (loss) from discontinued operations (after tax) (11-12) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Profit/ (loss) for the period (10+13) | (48.51) | (23.58) | (62.68) | (72.09) | (119.19) | (200.18) |
| 15 | Other Comprehensive Income (after tax) | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period. | (48.51) | (23.58) | (62.68) | (72.09) | (119.19) | (200.18) |
| 17 | Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up) | 741.25 | 741.25 | 741.25 | 741.25 | 741.25 | 741.25 |
| 18 | Earnings Per Share (EPS) of Rs. 10/- each (not Annualized) (for continuing operations) | | | | | | |
| | (a) Basic | (0.65) | (0.32) | (0.85) | (0.97) | (1.61) | (2.70) |
| | (b) Diluted | (0.65) | (0.32) | (0.85) | (0.97) | (1.61) | (2.70) |



MONNET PROJECT DEVELOPERS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. In Lacs)

| PARTICULARS | | AS AT 30.09.2019 | AS AT 31.03.2019 |
|-------------|---|---------------------|---------------------|
| I | ASSETS | | |
| (1) | Non-current assets | | |
| | Property, plant and equipment | 4.07 | 4.23 |
| | Financial assets | | |
| | (i) Investments | 2,336.25 | 2,305.19 |
| | (ii) Loans | 1.25 | 1.25 |
| | (iii) Other Financial Assets | 15.15 | 15.15 |
| | Other Non Current Assets | 330.14 | 329.14 |
| | Sub Total | 2,686.86 | 2,654.96 |
| (2) | Current assets | | |
| | Inventories | 4,258.34 | 4,046.05 |
| | Financial assets | | |
| | (i) Trade receivables | - | - |
| | (i) Cash and cash equivalents | 108.43 | 12.31 |
| | (ii) Bank balances other than (i) above | 2.00 | 2.00 |
| | (iii) Loans | 92.04 | 99.13 |
| | (iv) Other Financial Assets | - | - |
| | Other current assets | 195.11 | 166.27 |
| | Sub Total | 4,655.92 | 4,325.76 |
| | Total Assets | 7,342.78 | 6,980.72 |
| II | EQUITY AND LIABILITIES | | |
| (1) | Equity | | |
| | Equity share capital | 741.25 | 741.25 |
| | Other Equity | 4,906.32 | 4,978.41 |
| | Sub Total | 5,647.57 | 5,719.66 |
| (2) | LIABILITIES | | |
| (a) | Non-current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | - | - |
| | Long Term Provisions | 11.75 | 11.28 |
| | Sub Total | 11.75 | 11.28 |
| (b) | Current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | 1,043.04 | 998.04 |
| | (ii) Other financial liabilities | 160.33 | 117.47 |
| | Other current liabilities | 460.90 | 115.09 |
| | Provisions | 19.18 | 19.18 |
| | Sub Total | 1,683.45 | 1,249.78 |
| | Total Equity and Liabilities | 7,342.78 | 6,980.72 |



MONNET PROJECT DEVELOPERS LIMITED
Consolidated Cash Flow Statement for the Period ended 30 September 2019

(Rs. In Lacs)

| Particulars | Half Year ended 30 September 2019 | Half Year ended 30 September 2018 |
|--|--------------------------------------|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before tax | (72.09) | (119.19) |
| Adjusted for : | | |
| Depreciation | 0.16 | 0.16 |
| Interest income | (10.86) | (1.06) |
| Interest cost | 61.28 | 44.07 |
| Share of Loss / (Profit) from of Joint Venture companies | (31.06) | (8.75) |
| | 19.52 | 34.43 |
| Operating Profit before Working Capital Changes | (52.57) | (84.76) |
| Adjusted for : | | |
| Trade & Other Receivables | (22.75) | (30.20) |
| Inventories | (212.29) | (155.65) |
| Other financial liabilities | 42.87 | 72.42 |
| Other current liabilities | 346.28 | 7.02 |
| Provisions | 154.11 | (106.41) |
| Cash Generated from Operations | 101.54 | (191.17) |
| Direct Taxes Paid | - | - |
| Net Cash from operating activities | 101.54 | (191.17) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | - | (0.15) |
| Interest Received | 10.86 | 1.06 |
| Net Cash used in Investing Activities | 10.86 | 0.91 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds/ (Repayment) of Short Term Borrowings (Net) | 45.00 | 220.00 |
| Interest Paid | (61.28) | (44.07) |
| Net Cash used in Financing Activities | (16.28) | 175.93 |
| Net increase in Cash and Cash Equivalents | 96.12 | (14.33) |
| Cash and Cash Equivalents as at beginning of the year | 12.31 | 19.10 |
| Cash and Cash Equivalents as at end of the year | 108.43 | 4.77 |
| Note to cash flow statement | | |
| 1 Components of cash and cash equivalents | | |
| Balances with banks | | |
| - Current accounts | 106.95 | 4.03 |
| - Deposit accounts (demand deposits and deposits having original maturity of 3 months or less) | | |
| Cash on hand | 1.48 | 0.74 |
| Cash and cash equivalents considered in the cash flow statement | 108.43 | 4.77 |
| 2 The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016. | | |



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 13th November , 2019 and then approved by the Board of Directors in its meeting held on 13th November , 2019.
- 2 The results for the quarter ended 30.09.2019 have been subject to a Limited Review by the auditors.
- 3 The company has taken the In-Principle approval for change of name from Monnet Project Developers Limited to MPDL Limited from Bombay Stock Exchange vide letter no. DCS/NC/AH/IP/1454/2019-20 dated September 11, 2019 and subsequently the Members of the company in their 17th Annual General Meeting held on September 25, 2019 approved the same. The company has filed the application for change of name with Ministry of Corporate Affairs which is under process.

Place: New Delhi
Date: 13th November, 2019



For MONNET PROJECT DEVELOPERS LIMITED

Director

