

MONNET FOUNDATION BAGS 'BEST CSR PRACTICES AWARD IN HEALTH & HYGIENE'

New Delhi, March, 26, 2014: Monnet Foundation (MF), the CSR arm of the Monnet Group, wins the 'Best CSR Practices Award 2014' in the category 'Health & Hygiene', organized by the THINK MEDIA INC. Group. The announcement was made at an award ceremony in New Delhi on 21st March, 2014. MF has emerged as the winner in a tough competition that witnessed the participation of India's renowned corporate houses. Recognizing the efforts of the Monnet Foundation in positively impacting the lives of the weaker section of the society, the THINK MEDIA INC. Group has also mentioned this achievement of the Foundation in the first edition of the magazine - CSR Times, published by the Group.

Elaborating on the exemplary work done by the Foundation, Mr. Aniruddha Singh, Group VP-HR & CSR Head, Monnet Ispat & Energy Limited, said, "The Foundation undertakes several initiatives in the field of Sustainable Livelihood, Health, Education and Infrastructure Development with the objective of contributing meaningfully in improving and benefitting as many lives as we can. The Monnet Foundation also holds seminars and conferences to educate people on the importance of hygiene maintenance in order to lead a healthy life. These awards acknowledge our efforts and, in turn, provide us the assurance that we are heading in the right direction."

The Monnet Foundation team is committed to continuously working towards bettering the lives of the underprivileged.

ABOUT MONNET FOUNDATION:

The Monnet Foundation, a trust set up by Monnet Ispat & Energy Limited (MIEL), is continually engaged in taking forward the Group's CSR initiatives. These initiatives are marked by unrelenting commitment carried out through S.H.E programs viz., Sustainable Livelihood (S), Healthcare (H), and Education (E). The Foundation has also undertaken several projects under the focus areas of Infrastructure Development and Environment Sustainability.

Another area which has captured the interest of the Group is the development of sports, especially Boxing, in the country and the Group undertakes sports initiatives through the Monnet Sports Foundation. The Group is proud to be the only official sponsor of the Indian Boxing team.

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