

MONNET FOUNDATION RECEIVES 'RESPONSIBLE BUSINESS AWARD - ENTERPRISE & CULTURE'

Mumbai, June 28th, 2014: Monnet Foundation (MF), the CSR arm of the Monnet Group, bagged the 'Responsible Business Award' in the category - Enterprise & Culture at an event held in Mumbai on 27th June, 2014. The 'Responsible Business Award' initiative is supported by the World CSR Day endorsed by Asian Confederation of Business & Thought Leaders.

The outstanding initiatives of MF in the cities of Raipur, Raigarh and Angul, in fields ranging from Sustainable Livelihood and Health to Education and Infrastructure Development, and the efforts directed towards sustaining the traditional Chhattisgarhi art and craft have facilitated the emergence of the Foundation as the winner.

Commenting on this deserving recognition, Mr. Aniruddha Singh, Group VP-HR & CSR Head, Monnet Ispat & Energy Limited, said, "We are proud of the exemplary work done by the Monnet Foundation team. This achievement is the result of the team's unrelenting spirit to enhance the quality of life of the underprivileged."

Ms. Neetal Naarang, Head - Corporate Communications, Monnet Ispat & Energy Limited, said, "Recognitions like these encourage us to keep walking the road of societal good and be instrumental in positively impacting the lives of those in need."

The Monnet Foundation commits itself to the cause of uplifting the downtrodden by contributing towards it in a meaningful manner.

ABOUT MONNET FOUNDATION:

The Monnet Foundation, a trust set up by Monnet Ispat & Energy Limited (MIEL), is continually engaged in taking forward the Group's CSR initiatives. These initiatives are marked by unrelenting commitment carried out through S.H.E programs viz., Sustainable Livelihood (S), Healthcare (H), and Education (E). The Foundation has also undertaken several projects under the focus areas of Infrastructure Development and Environment Sustainability.

Another area which has captured the interest of the Group is the development of sports, especially Boxing, in the country and the Group undertakes sports initiatives through the Monnet Sports Foundation. The Group is proud to be the only official sponsor of the Indian Boxing team.

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