

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2009

(Rs. in Crores)

Sl. No.	Particulars	QUARTER ENDED (Unaudited)		NINE MONTHS ENDED (Unaudited)		Year Ended (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	(a) Net Sales / Income from Operations	372.19	400.08	1042.32	1178.59	1548.72
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	372.19	400.08	1042.32	1178.59	1548.72
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	(2.15)	33.77	(3.62)	3.99	44.49
	b) Consumption of Raw Materials	203.90	227.71	534.31	692.51	887.84
	c) Purchase of Traded goods	0.01	14.73	15.93	28.97	28.07
	d) Employees Cost	18.34	15.54	53.25	45.03	60.82
	e) Depreciation	18.14	18.23	53.45	47.79	65.30
	f) Power & Fuel	7.72	10.21	25.51	34.94	43.50
	g) Other Expenditure	31.84	18.31	100.30	84.62	125.05
	Total Expenditure	277.80	338.50	779.13	937.85	1255.07
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	94.39	61.58	263.19	240.74	293.65
4	Other Income	5.13	(1.59)	20.32	4.86	47.67
5	Profit before Interest & Exceptional Items (3+4)	99.52	59.99	283.51	245.60	341.32
6	Interest	16.03	17.91	49.04	46.20	70.60
7	Profit after Interest but before Exceptional Items (5-6)	83.49	42.08	234.47	199.40	270.72
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	83.49	42.08	234.47	199.40	270.72
10	Tax expenses					
	a) Current Tax	14.10	4.74	39.63	22.28	30.35
	b) Fringe Benefit Tax	0.00	0.23	0.00	0.68	1.27
	c) Deferred Tax	1.38	3.61	1.38	10.61	23.10
	Total Tax	15.48	8.58	41.01	33.57	54.72
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	68.01	33.50	193.46	165.83	216.00
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	68.01	33.50	193.46	165.83	216.00
14	Cash Profit	87.53	55.34	248.29	224.23	304.40
15	Paid-up Equity Share Capital (Rs.10/- per share)	47.96	49.24	47.96	49.24	47.96
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					1238.30
17	Earnings Per Share (EPS) (Rs.) (not annualized)					
	(a) Basic EPS before & after Extraordinary items	14.18	6.80	40.34	33.68	44.22
	(b) Diluted EPS before & after Extraordinary items	14.18	6.80	40.34	33.68	43.63
18	Public Shareholding - No. of Shares	29101843	30388102	29101843	30388102	29103439
	- Percentage of Shareholding	60.68	61.71	60.68	61.71	60.68
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	18856170	18856170	18856170	18856170	18856170
	- % of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- % of Shares (as a % of the total share capital of the company)	39.32	38.29	39.32	38.29	39.32

Note :

- These results were taken on record by the Board of Directors in its meeting held on 30th January, 2010 after limited review by the auditors and review by the Audit Committee of the Company.
- There were 11 complaints under process as on 1st October 2009. During the quarter, 49 complaints were received. 47 complaints were disposed off before the end of the quarter and 13 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.

for **MONNET ISPAT & ENERGY LIMITED**

Sd/-

(SANDEEP JAJODIA)

Exec. Vice Chairman
& Managing Director

Place : New Delhi

Date : 30th January, 2010